

Berwyn Park District
Proksa Park Activity Center
3001 Wisconsin Ave, Berwyn, IL
June 18, 2024, at 6:00pm
Agenda

- I. Call to Order – Roll Call of Commissioners (action)
- II. Pledge of Allegiance
- III. Adoption of Agenda (action)
- IV. Acceptance of Minutes (action)
 - a. May 21, 2024, Board Meeting Minutes
 - b. June 4, 2024, Committee Meeting Minutes
- V. Public Comments
- VI. Correspondence
- VII. Financial Report
 - a. Superintendent of Finance and HR Report (action)
 - b. Executive Director Report (action)
- VIII. Agency Report
- IX. West Suburban Special Recreation Association (WSSRA)
- X. Unfinished Business
 - a. 2832 Lombard (action)
 - b. Property Declared Surplus (action)
- XI. New Business
- XII. Master Plan
- XIII. Government Efficiency Committee
- XIV. Commissioners Comments
- XV. Executive Session
 - a. The appointment, employment, compensation, discipline, performance, or dismissal of specific employees.
 - b. The purchase or lease of real property for the use of the public body, including meetings held for the purpose of discussing whether a particular parcel should be acquired.
 - c. Discussion of minutes of meetings lawfully closed under this Act, whether for purposes of approval by the body of the minutes or semi-annual review of the minutes as mandated by Section 2.06
 - d. Litigation, when an action against, affecting or on behalf of the particular public body has been filed and is pending before a court or administrative tribunal, or when the public body finds that an action is probable or imminent, in which case the basis for the finding shall be recorded and entered into the minutes of the closed meeting.
- XVI. Action to be taken from Executive Session (action)
- XVII. Adjournment (action)

The next regular scheduled meeting of the Board of Commissioners is July 16, 2024, at 6:00pm at Proksa Park Activity Center.

The next Committee meeting of the Board of Commissioners is July 2, 2024, at 4:30pm at Freedom Park Administration Building.

Persons with disabilities requiring reasonable accommodation to participate in this meeting should contact Director Fallon at 708-788-1701, at least 48 hours prior to the meeting.

BOARD OF COMMISSIONERS

Brian Brock, President
Zachary Taylor, Treasurer
Gretchen Kostelny, Commissioner



Ana Espinoza, Vice President
Mario Manfredini, Secretary

Minutes of Monthly Board Meeting
Berwyn Park District
May 21st, 2024, at 6pm
Proksa Park Activity Center

The regular monthly meeting of the Berwyn Park District Board of Commissioners was called to order at 6:01pm by President Brock.

Commissioners in attendance: Brian Brock, Ana Espinoza, Gretchen Kostelny, Mario Manfredini, and Zachary Taylor.

Staff in attendance: Cathy Fallon (Executive Director), and Cindy Hayes (Superintendent of Finance and HR)

Agenda: A motion made by Taylor, seconded by Manfredini to approve the amended agenda to include election of officer positions of the board. Motion unanimously approved.

Minutes: A motion made by Manfredini, seconded by Espinoza to approve the minutes from the April 16th, 2024, Board Meeting and May 7th, 2024, Committee Meeting. Brock, Espinoza, Manfredini, and Taylor- aye. Kostelny abstained. Motion carried.

Public Comments: none.

Correspondence: Director Fallon received 2 emails from residents. The first email, a resident is asking the park district to remove the disc golf course form Proksa Park. The second email, a resident is upset over the rentals at Sunshine Park. She states people are moving tables in the park, blowing off fireworks and there is no parking on her block due to the rentals.

Financial Report: A motion was made by Kostelny, seconded by Espinoza to approve May's payables \$118,132.21 and April's payroll \$74,957.80 for a total of \$193,090.01. Roll call: Brock- aye, Espinoza- aye, Kostelny-aye, Manfredini- Aye, and Taylor- aye. Motion carried. Schedule of Investments' Report, and Scholarship report are included in the packet. A Letter of Intent from Bernardi Securities is in the packet. A motion was made by Kostelny, seconded by Manfredini to have Bernardi Securities continue with the bond revaluation process. Roll call: Brock- aye, Espinoza- aye, Kostelny-aye, Manfredini- Aye, and Taylor- aye. Motion carried. Information on OSLAD and Parc grants is included in the packet.

Agency Report: The report is in the packet. Director Fallon updated the commissioners on what is going on in each of the departments.

West Suburban Special Recreation Association (WSSRA): Minutes are included in the packet.

Unfinished Business: Property at 2832 Lombard- a motion was made by Brock, seconded by Manfredini to start the process of purchasing the 2832 Lombard property contingent on evaluation of the property and soil. Roll call: Brock- aye, Espinoza- aye, Kostelny-aye, Manfredini- Aye, and Taylor- aye. Motion carried.

New Business: A motion was made by Manfredini, seconded by Taylor to discuss, and elect board officers. President-Brian Brock, Vice-President-Ana Espinoza, Secretary-Mario Manfredini, Treasurer-Zachary Taylor. Motion unanimously approved.

Master Plan: Hitchcock will come to the Fiesta de Verano event for additional community engagement.

Government Efficiency Committee: the next meeting is June 4th, 6pm, at the Freedom Park Admin Building.

Commissioners' Comments: Commissioner Espinoza stated that empty beer bottles were found by the children's garden area. Commissioner Taylor brought up having water trucks for the children's garden and garden plots due to the water being shut off due to leaks. Commissioner Espinoza if we could have a PR campaign regarding keeping our parks clean and when should the public call the police. The board would like to see a park foundation set up. Manfredini needs to leave the June 4th Committee meeting at 5:30pm.

Executive Session: not needed.

Meeting Dates: June 4th, 2024- Committee Meeting at the Freedom Admin Building at 4:30pm. June 18th, 2024- Regular Board Meeting at Proksa Park Activity Center at 6pm.

Adjournment: A motion was made by Manfredini, seconded by Taylor to adjourn at 7:39pm. Motion unanimously carried.

Attested to by:

President: Brian Brock

Recording Secretary: Cynthia Hayes

Committee Meeting Minutes
Berwyn Park District
June 4th, 2024, at 4:30pm
Freedom Administration Building

The committee meeting of the Berwyn Park District Board of Commissioners was called to order at 4:33pm by President Brian Brock.

Commissioners in attendance: Brian Brock, Gretchen Kostelny, Mario Manfredini, and Zachary Taylor. Ana Espinoza-absent.

Staff in attendance: Cathy Fallon (Executive Director), Cindy Hayes (Superintendent of Finance and HR), and Nicole Collier (Superintendent of Recreation)

Agenda: A motion made by Kostelny seconded by Manfredini to approve the agenda as presented. Motion unanimously carried.

Public Comments: none

Correspondence: none

Financial Report: accounts payable- checks are being signed by the commissioners. Attorney Mike Roth provided information on referendums and other financial options. The money that could be available through a referendum or a bond issuance would be about the same amount. Attorney Roth is looking into whether the park district can do both a referendum and a bond issuance at the same time.

Policy and Personnel: Director Fallon said she would have a draft of the first section of the board policy manual ready for review at the next committee meeting.

Recreation: report included in packet. Highlights of Athletics, General Recreation, Marketing and Special Events were mentioned. Summer camp begins June 10th. All weeks are full except week 4 and week 9.

Parks and Facilities: report in packet. The report shows both completed and upcoming projects. The chart shows the status of each project and completion dates. Update to the report- the pumps on the pond at Proksa had to be turned off. The water is not going through the pipes correctly. Workers believe the pipes are blocked by sludge. The department will contact a fountain/pond company to evaluate the pumps or if a redevelopment of the pond is needed. New pumps for the east pond have been ordered as well. The water to the drinking fountains has been shut off due to several underground leaks in the park. There is also an underground leak at Serenity Park. The parks department is getting quotes from landscape companies for grass cutting.

Commissioner Manfredini left at 5:30pm.

Technology Update: We received quotes from CDS Technology for the cleanup of the IT in each of the buildings. Director Fallon will bring to the next meeting.

Other Business: Property Declared Surplus- backup tapes from 2003 that were stored in the safe deposit box. The board would like to wait to destroy them. They want to know if there is anything worth saving from the tapes. Director Fallon will talk with CDS Technologies in regard to what information is stored on these tapes.

The BDC said the parcel of land on Lombard is now at \$15,000. If we buy the land and later wish to sell the property. We must sell it back to the BDC for \$15,000. A motion was made by Brock, seconded by Taylor to decline the purchase of 2832 Lombard from the BDC due to the erroneous terms not benefiting Berwyn Park District residents and the increasing purchase price. Roll call: Brock- aye, Kostelny-absent, and Taylor- aye. Motion carried.

Party Wagons- the terms have changed. The park district will not own the wagons until the trailers depreciate according to the terms of the grant. This is estimated to be about 5-10 years. Director Fallon will reach out to PDRMA to find out what the park district's risk of liability and insurance coverage will be since we will not be the owners of the party wagons.

Master Plan: Hitchcock will come to our Fiesta de Verano event for additional community engagement.

Government Efficiency Committee: meeting is tonight at 6pm.

Commissioners' Comments:

Adjournment: A motion was made by Kostelny, seconded by Brock to adjourn at 6:03pm. Motion carried.

Attested to by:

President: Brian Brock

Recording Secretary: Cynthia Hayes

DATE: 6/18/2024
TO: The Board of Commissioners
FROM: Cindy Hayes, Superintendent of Finance and HR
RE: Financial Report

- A. Schedule of Investments
- B. New CD Investment (Action Roll Call)
- C. June 2024 Payables / May 2024 Payroll and Payroll Liabilities (Action Roll Call)
- D. Treasurer's Report
- E. Scholarship Report
- F. General Ledger (GL) Report

Berwyn Park District Schedule of Investments May 2024

[illegible]

DATE: 6/18/2024
TO: The Board of Commissioners
FROM: Cindy Hayes, Superintendent of Finance and HR
RE: CD investment

The park district had a CD mature on 5/28/24. These funds automatically transferred into the IPrime (ISC Account) from PMA.

I am looking to reinvest these funds into a 6-month CD pending board approval. In May, I received a 6-month CD quote with a net rate of 5.268 from PMA. I will provide the board with an updated quote at the board meeting. The exact amount of the CD will be determined by the maturity value, to stay under the FDIC insured \$250,000 threshold.

DATE: 6/18/2024
TO: The Board of Commissioners
FROM: Cindy Hayes
Superintendent of Finance and HR
RE: Accounts Payable and Payroll -Treasurer's Report

FINANCE

June 2024 Payables:

\$ 138,228.48

Payroll/Payroll Liabilities:

5/10/2024 \$ 38,151.00

5/24/2024 \$ 37,962.91

total: \$ 76,113.91

I motion to approve the June 2024 payables in the amount of \$138,228.48 and May 2024 Payroll in the amount of \$76,113.91 for a total of \$ 214,342.39

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VENDOR #	INVOICE #	ITEM DESCRIPTION	ACCOUNT NUMBER	INV. DATE	P.O. NUM	CHECK #	CHK DATE	CHECK AMT	INVOICE AMT/ ITEM AMT
Abby Kay	Abby Karecki								
	2024-0627			05/22/24		25212	05/31/24	900.00	900.00
	01	band for 06/27 summer concert	50100052614						900.00
ACEHARD	Berwyn Ace Hardware							VENDOR TOTAL:	900.00
	40694/1			06/13/24		25230	06/13/24	166.89	27.57
	01	hooks	10020053655						27.57
	40710/1			05/29/24		25213	05/31/24	59.48	10.99
	01	pickel ball tape	52090055460						10.99
	40795/286			05/31/24		25213	05/31/24	59.48	26.91
	01	key copies	10020053665						26.91
	40813/286			05/31/24		25213	05/31/24	59.48	12.99
	01	primer/cement	10020053660						12.99
	40822/286			05/31/24		25213	05/31/24	59.48	8.59
	01	rubber and screw for pond	10020053660						8.59
	40864/286			06/13/24		25230	06/13/24	166.89	35.81
	01	key, fastener, key hider	10020053665						35.81
	40875/286			06/13/24		25230	06/13/24	166.89	59.98
	01	shears	10020053660						59.98
	40906/286			06/13/24		25230	06/13/24	166.89	43.53
	01	potting soil and gloves	10020053660						43.53
ALGOR	Algor Plumbing & Heating							VENDOR TOTAL:	226.37
	207700			06/11/24		25231	06/13/24	81.35	81.35
	01	plumbing supplies	10020053668						81.35
BER-WATE	City of Berwyn							VENDOR TOTAL:	81.35
	411886-06/24			06/04/24		25232	06/13/24	301.73	37.19
	01	Freedom - water usage	10020052639						37.19
	413713-06/24			06/04/24		25232	06/13/24	301.73	53.53
	01	Sunshine - water usage	10020052639						53.53

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	413740-06/24			06/04/24		25232	06/13/24	301.73	176.38
	01	Proksa - water usage	50020052639						176.38
	413850-06/24			06/04/24		25232	06/13/24	301.73	34.63
	01	Freedom pool - water usage	10020052639						34.63
Brady	BradyIFS							VENDOR TOTAL:	301.73
	8857397			05/14/24		25211	05/22/24	1,162.81	177.00
	01	pine-sol case	10020055762						177.00
	8857400			05/14/24		25211	05/22/24	1,162.81	985.81
	02	disinfectants	** COMMENT **						0.00
	03	Liners, gloves, tissues,	10020055762						985.81
C.BERWYN	City of Berwyn							VENDOR TOTAL:	1,162.81
	2024-00000020-GAS			06/11/24		25233	06/13/24	931.80	931.80
	01	Unleaded and Diesel Gas	10020055765						931.80
CASSIDY	WM J CASSIDY TIRE & AUTO SUPPL							VENDOR TOTAL:	931.80
	916030738			05/29/24		25214	05/31/24	282.85	282.85
	01	tire replacement	10020053650						282.85
CBI	CBI							VENDOR TOTAL:	282.85
	399558			05/29/24		25215	05/31/24	450.00	225.00
	01	backflow services for Serenity	10020053665						225.00
	399559			05/29/24		25215	05/31/24	450.00	225.00
	01	backflow services for Mraz	10020053665						225.00
CDS	CDS Office Technologies							VENDOR TOTAL:	450.00
	INV1613427			05/20/24		25216	05/31/24	2,348.36	2,348.36
	01	IT services	10010051585						1,174.18
	02		50010051585						1,174.18
								VENDOR TOTAL:	2,348.36

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Cedar	Cedar Path Nurseries								
	1952448								
	01	memorial tree replacement	10020055775	06/12/24		25234	06/13/24	270.00	270.00 270.00
COM	COMCAST CABLE								
								VENDOR TOTAL:	270.00
	July 24 -LCC								
	01	Liberty cable and internet	50010052641	06/12/24		25235	06/13/24	639.21	212.12 212.12
	July 24-PP								
	01	Proksa cable and internet	50010052641	06/12/24		25235	06/13/24	639.21	212.12 212.12
	July 24-SP								
	01	Sunshine cable and internet	10010052641	06/12/24		25235	06/13/24	639.21	214.97 214.97
	June 24 -FP								
	01	Freedom cable and internet	10010052641	05/29/24		25217	05/31/24	221.62	221.62 221.62
COMCAST	COMCAST BUSINESS								
									VENDOR TOTAL: 860.83
	203349662								
	01	rec business phones	50010052641	06/05/24		25236	06/13/24	1,039.06	1,039.06
	02	admin business phones	10010052641						519.53 519.53
COMED	Com. Ed.								
									VENDOR TOTAL: 1,039.06
	July 24 - HP								
	01	Hessler - Electric	50020052638	05/20/24		25218	05/31/24	2,154.91	39.01 39.01
	July 24 - SP								
	01	Sunshine - electric	10020052638	05/31/24		25218	05/31/24	2,154.91	300.56 300.56
	July 24 -FP								
	01	Freedom - Electric	10020052638	05/20/24		25218	05/31/24	2,154.91	599.92 599.92
	July 24 -LCC								
	01	Liberty - electric	50020052638	05/31/24		25218	05/31/24	2,154.91	425.38 425.38
	July 24 -PP								
	01	Proksa - Electric	50020052638	05/29/24		25218	05/31/24	2,154.91	687.24 687.24
	July 24 -SZ								
	01	Smirz - Electric	50020052638	05/20/24		25218	05/31/24	2,154.91	76.23 76.23

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	June 24 -LL								
	01	Liberty Lot - electric	50020052638	05/31/24		25218	05/31/24	2,154.91	26.57 26.57
Commeg	Commeg Systems, Inc.							VENDOR TOTAL:	2,154.91
	24061016								
	01	hosted PEMP/PMGR	10010052610	06/11/24		25237	06/13/24	117.00	117.00
	02		50010052610						58.50 58.50
								VENDOR TOTAL:	117.00
DEECE	Deece Auto								
	53695								
	01	cooler hoses	10020053650	05/29/24		25219	05/31/24	1,350.00	330.00 330.00
	53746								
	01	u-joint,ball joints, drive	10020053650	05/29/24		25219	05/31/24	1,350.00	1,020.00 1,020.00
	02	axel seal repairs	** COMMENT **						0.00
								VENDOR TOTAL:	1,350.00
FITZ	Fitzgerald Lighting								
	37342								
	01	connection of pumps	10020053660	05/31/24		25220	05/31/24	824.00	824.00 824.00
								VENDOR TOTAL:	824.00
Groot	GROOT INDUSTRIES, iNC.								
	12607850T098								
	01	Sunshine - garbage	10020052630	06/04/24		25238	06/13/24	1,736.82	979.76 979.76
	12608450T098								
	01	Freedom - garbage	10020052630	06/04/24		25238	06/13/24	1,736.82	435.79 435.79
	12608696T098								
	01	Liberty - garbage	50020052630	06/04/24		25238	06/13/24	1,736.82	321.27 321.27
								VENDOR TOTAL:	1,736.82
Hitchcoc	Hitchcock Design, Inc.								
	32871								
	01	Masterplan	41000056832	06/06/24		25239	06/13/24	2,201.26	2,201.26 2,201.26
								VENDOR TOTAL:	2,201.26

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ICE Mill	ICE MILLER LLP								
	01-2267721			05/22/24		25221	05/31/24	750.00	750.00
	01	services rendered through	10010051570						750.00
	02	04/30/2024	** COMMENT **						0.00
								VENDOR TOTAL:	750.00
IMP	Impress Printing								
	1648			06/13/24		25240	06/13/24	5,610.00	5,610.00
	01	fall soccer uniforms	52090055421						5,610.00
								VENDOR TOTAL:	5,610.00
Juan L	Juan Lucero								
	2024-1			05/22/24		25222	05/31/24	2,000.00	2,000.00
	01	band for fiesta	50100055796						2,000.00
								VENDOR TOTAL:	2,000.00
KanGar	Magic of Gary Kantor								
	052224			06/05/24		25241	06/13/24	530.00	80.00
	01	instructor fees	51160052420						80.00
	070324			06/12/24		25241	06/13/24	530.00	450.00
	01	magic show for summer camp	51160052430						450.00
								VENDOR TOTAL:	530.00
KONICA	KONICA MINOLTA								
	44791823			05/21/24		25223	05/31/24	152.28	152.28
	01	Proksa printer lease	50010052617						152.28
								VENDOR TOTAL:	152.28
Ludy G	Ludy Gerardi								
	FRSF240622			05/22/24		25224	05/31/24	200.00	200.00
	01	face painter for fiesta de	50100055796						200.00
	02	verano	** COMMENT **						0.00
								VENDOR TOTAL:	200.00
McGinty	McGinty Bros Inc.								
	255865			05/20/24		25225	05/31/24	10,700.00	10,700.00
	01	Proksa playground mulch	41000056832						10,700.00

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Moran	F.E. Moran, Inc.							VENDOR TOTAL:	10,700.00
	5069979-1			06/04/24		25242	06/13/24	1,581.00	1,581.00
		01 Proksa - no cooling in rear	10020053666						1,581.00
		02 area	** COMMENT **						0.00
								VENDOR TOTAL:	1,581.00
NCSI	NCSI								
	45827			06/05/24		25243	06/13/24	37.00	37.00
		01 2 background checks	23000052629						37.00
								VENDOR TOTAL:	37.00
NICOR	Nicor Gas								
	July 24 - FP			06/11/24		25244	06/13/24	649.60	142.13
		01 Freedom - natural gas	10020052637						142.13
	July 24 - LCC			06/11/24		25244	06/13/24	649.60	256.04
		01 Liberty - Natural gas	50020052637						256.04
	July 24 - LL			06/11/24		25244	06/13/24	649.60	145.48
		01 Liberty Lot - Natural gas	50020052637						145.48
	July 24 - SP			06/11/24		25244	06/13/24	649.60	56.90
		01 Sunshine - natural gas	10020052637						56.90
	June 24 - PP			06/11/24		25244	06/13/24	649.60	49.05
		01 Proksa - Natural gas	50020052637						49.05
								VENDOR TOTAL:	649.60
PDRMA	Park District Risk Management								
	0524066H			05/29/24		25226	05/31/24	17,385.06	17,385.06
		01 monthly member contribution	10010050510						8,692.53
		02 05/01/24-05/31/24	50010050510						8,692.53
								VENDOR TOTAL:	17,385.06
PFM Fina	PFM Financial Services								
	June 24 - Beth			06/12/24		25245	06/13/24	8,426.35	2,128.23
		01 active adult trip	53120052616						296.00
		02 derby day - active adults	53120052610						10.28
		03 prizes for derby day	53120052610						23.75
		04 pizza for parents night out	51160055420						59.78
		05 derby day lunch	53120052610						121.04

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	June 24 - Beth			06/12/24		25245	06/13/24	8,426.35	2,128.23
	06	summer camp field trip	51160052430						660.52
	07	credit	51160052430						-82.53
	08	summer camp materials	51160055430						516.39
	09	adult trip	53120052616						523.00
	June 24 - Cathy			06/11/24		25245	06/13/24	8,426.35	1,853.94
	01	chicago fire soccer game	52090055470						500.00
	02	chicago fire soccer game	52090055470						100.00
	03	training for maintenance dept	10020054700						555.00
	04	staff appreciation	10010055796						264.00
	05	staff appreciation	10010055796						15.68
	06	wssra derby	26000055799						400.00
	07	staff appreciation	10010055796						19.26
	June 24 - Cindy			06/12/24		25245	06/13/24	8,426.35	744.58
	01	labor law posters	10010054720						104.99
	02	labor law posters	10010054720						104.99
	03	labor law posters	10010054720						104.99
	04	labor law posters	10010054720						104.99
	05	job posting	10010054720						165.00
	06	safety incentives	23000050546						134.63
	07	lanyards	10010055790						24.99
	June 24 - Nicole			06/12/24		25245	06/13/24	8,426.35	875.58
	01	Bishop Hill Winery trip	53120052617						274.85
	02	deposit -face painter Fiesta	50100055796						45.00
	03	water inflatable for fiesta	50100055796						463.16
	04	cleaning supplies for rentals	55130055795						13.91
	05	office supplies	50010055790						78.66
	June 24 - Taip			06/12/24		25245	06/13/24	8,426.35	34.59
	01	vinyl tape for pickleball	52090055450						34.59
	June 24 -Brittany			06/13/24		25245	06/13/24	8,426.35	1,665.80
	01	stamps for senior newsletter	50010052612						136.00
	02	promotional items for giveaway	50010055761						1,443.80
	03	email subscription	50010054720						86.00
	June 24- Javier			06/13/24		25245	06/13/24	8,426.35	220.83
	01	work glasses	10020055757						64.35
	02	gloves	10020055757						63.50
	03	trimmer line	10020053660						35.82
	04	new holland pressure hose	10020053655						57.16
	June 24 -John			06/13/24		25245	06/13/24	8,426.35	503.64
	01	chains/post for liberty	10020053665						318.88
	02	liberty lot post	10020053665						89.79

DATE: 06/14/2024
TIME: 10:22:42
ID: AP450000

BERWYN PARK DISTRICT
PAID INVOICE LISTING

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FROM 05/22/2024 TO 06/18/2024

VENDOR #	INVOICE #	ITEM DESCRIPTION	ACCOUNT NUMBER	INV. DATE	P.O. NUM	CHECK #	CHK DATE	CHECK AMT	INVOICE AMT/ ITEM AMT
	June 24	-John							
		03 tie wire	10020053665	06/13/24		25245	06/13/24	8,426.35	503.64 94.97
	June 24	-Maint							
		01 steel blade	10020053660	06/13/24		25245	06/13/24	8,426.35	399.16
		02 lysol toilet cleaner	10020055762						33.38
		03 water for tree initiative	10020055775						9.98
		04 propane tank	10020055762						14.82
		05 tank gauge	10020055762						131.00
		06 battery for John Deere	10020053655						14.99
		07 pvc fitting for pond	10020053660						194.99
		08 refund for pvc fitting	10020053660						14.99 -14.99
								VENDOR TOTAL:	8,426.35
R0003639		Windy City Wicked 10U Softball							
	91754								
		01 refund-field usage due to	55130043455	06/12/24		25246	06/13/24	300.00	300.00
		02 flooding	** COMMENT **						300.00 0.00
								VENDOR TOTAL:	300.00
R0003640		Christian Gomez							
	91897								
		01 refund for cheer/gymnastic	51160041435	06/12/24		25247	06/13/24	150.00	150.00
		02 camp	** COMMENT **						150.00 0.00
								VENDOR TOTAL:	150.00
Record		Record-A-Hit Entertainment							
	241793								
		01 water war inflatable for	50100055796	05/22/24		25227	05/31/24	447.50	447.50
		02 Fiesta	** COMMENT **						447.50 0.00
								VENDOR TOTAL:	447.50
SBSD100		Berwyn South School Dist 100							
	2024-1								
		01 transportation for summer camp	51160052430	05/22/24		25228	05/31/24	1,061.24	1,061.24 1,061.24
								VENDOR TOTAL:	1,061.24
Score		American Soccer Company Inc.							
	6850322								
		01 baseball caps	52090055431	06/13/24		25248	06/13/24	40.38	40.38 40.38

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VENDOR #	INVOICE #	ITEM DESCRIPTION	ACCOUNT NUMBER	INV. DATE	P.O. NUM	CHECK #	CHK DATE	CHECK AMT	INVOICE AMT/ ITEM AMT
TakeOff	Eli Quintana							VENDOR TOTAL:	40.38
	02122026	01 baseball camp	52090055440	06/13/24		25249	06/13/24	672.00	672.00 672.00
TMobile	T-Mobile							VENDOR TOTAL:	672.00
	June 24	01 company cell phones	10010052644	05/29/24		25229	05/31/24	59.92	59.92 59.92
WSSRA	West Suburban Special							VENDOR TOTAL:	59.92
	Qtr 2 - 2024	01 share payment and inclusion	26000052645	06/10/24		25250	06/13/24	70,237.00	35,118.50 35,118.50
	Qtr 3 - 2024	01 share payment and inclusion	26000052645	06/10/24		25250	06/13/24	70,237.00	35,118.50 35,118.50
								VENDOR TOTAL:	70,237.00
								TOTAL --- ALL INVOICES:	138,228.48

May 2024

Berwyn Park District Treasurer Report

GL's

10-00-00-40-405
 10-00-00-43-455
 10-00-00-46-480
 10-00-00-48-491
 10-00-00-49-647
 10-02-00-49-493
 10-00-00-49-494
 10-02-00-45-470
 10-02-00-46-486
 20-04-00-41-410
 20-12-00-41-609
 20-13-00-43-450
 20-13-00-43-455
 20-15-00-41-410
 23-00-00-49-494
 50-01-00-46-477
 50-01-00-49-494
 51-16-00-41-415
 51-16-00-41-420
 51-16-00-41-430
 52-09-00-41-420
 52-09-00-41-440
 52-09-00-41-470
 53-12-00-41-615
 53-12-00-41-620
 53-12-00-41-625
 53-12-00-41-630
 54-10-00-46-440
 54-10-00-46-450
 55-13-00-43-450
 55-13-00-43-451
 55-13-00-43-455
 55-13-00-43-471

Republic Bank Operating Account

Beginning Balance	\$420,778.03
<u>Deposits</u>	
Taxes (divided up among the funds)	\$44,389.67
Replacement Taxes	
Cook County Voting Use	
Sponsorships	
Interest Income	
Corp: Cell Tower Lease	\$2,740.02
Recycling/Salvage	
PDRMA Incentive/Reimbursement	
Dog Park Fees	
Garden Plots	
Rec: ECRLP	
Rec: Senior Social Events	
Rec: Proksa Activity Center Rentals	
Rec: Program Fees Adults	
PDRMA Safety Rebate	\$500.00
Community Event Fees	\$341.39
PDRMA Incentive/Reimbursement	
Early Childhood Programs	\$33.00
Youth Programs	
Summer Day Camp	\$600.00
Youth Soccer	
Youth Athletic Contract. Programs	
Youth Athletic Special Event	
Adult Day Trips	\$329.00
Extended Adult Trips	
Adult Lunches	\$93.00
New Programs	\$30.00
Sponsorship	
Summer Event	\$75.00
Proksa Center Rentals	\$230.00
Liberty Center Rentals	
Athletic Fields	\$1,140.00
Park Rentals (Outdoors)	\$150.00

Credit Card (P-Card) Bill

BMO Harris Mastercard	-\$3,893.63
Costco Credit Card Bill	

Bond and Interest Payment

Bond Payment	-\$31,526.75
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Bank Fees	-\$164.98
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Outstanding Checks Cleared/ACH	-\$70,601.62
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Deposits Credited to May Statement**Deposits credited to February GL****Transfer to Illinois Funds**

Transfer out to Payroll Account	-\$76,113.91
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Ending Balance	\$289,128.22
-----------------------	---------------------

Berwyn Park District Treasurer Report

BMO Harris Credit Card Account	
Beginning Balance	\$315,871.08
<u>Deposits</u>	
GL's	
10-02-00-45-470	Dog Park Fees \$40.00
10-02-00-46-485	Memorial Bricks/Benches
10-02-00-46-486	Garden Plots
20-04-00-41-410	Rec: ECRLP
20-05-00-41-412	Rec: Camp Fees \$5,140.00
20-09-00-41-421	Rec: Youth Sports Fee
20-10-00-46-482	Summer Events \$700.00
20-10-00-46-487	Puzzle Event
20-12-00-41-609	Rec: Senior Social Events
20-13-00-43-455	Rec: Athletic Use Permits \$543.75
20-15-00-41-410	Rec: Program Fees Adults
20-16-00-41-410	Rec: Program Fees \$370.00
51-16-00-41-415	Early Childhood Programs \$468.00
51-16-00-41-420	Youth Programs \$1,182.00
51-16-00-41-430	Summer Day Camp \$15,575.00
51-16-00-41-435	New Programs \$155.00
52-09-00-41-420	Youth Soccer
52-09-00-41-430	Youth Baseball \$500.00
52-09-00-41-435	\$940.00
52-09-00-41-440	Youth Athletic Contract. Programs \$2,425.00
52-09-00-41-470	Youth Athletic Special Event
53-12-00-41-600	\$235.00
53-12-00-41-615	Adult Day Trips \$1,776.00
53-12-00-41-620	Extended Adult Trips
53-12-00-41-625	Adult Lunches \$285.00
53-12-00-41-630	New Programs \$280.00
55-13-00-43-450	Proksa Center Rentals \$1,068.75
55-13-00-43-451	Liberty Center Rentals \$800.00
55-13-00-43-455	Athletic Fields \$4,917.50
55-13-00-43-471	Park (Outdoor) Rentals \$1,980.00
	Card Connect Fees (April) -\$848.99
	Bank Fees -\$131.99
	Refunds
	Withdrawal: Money deposited to Republic Money Market -\$250,000.00
	credited to June Bank statement -\$413.00
	Sales from the April GL \$765.00
	control account -\$445.00
Ending Balance	\$104,178.10

Berwyn Park District Treasurer Report

May 2024

<u>Republic Bank Property Tax Money Market Account</u>	
Beginning Balance	\$294,352.66
Interest 3.83% APY	\$1,413.80
Property Tax Revenue	\$5,119.91
Transfer in from Operating Account	operating
Transfer out to ITP account	
Deposit from BMO Account	\$250,000.00
Transfer to other accounts	payroll
Ending Balance	\$550,886.37

<u>Republic Bank Payroll Account</u>	
Beginning Balance	\$12,381.62
Transfer from Money Market Account	
Transfer from Operating Account	\$76,113.91
<i>Payroll/Employee Compensation-direct deposit</i>	-\$45,021.96
<i>Payroll/Employee Compensation-paper checks cleared check number 21344, 21350</i>	-\$611.80
<u>Payroll Liabilities</u>	
Federal, State and FICA Exp	-\$19,975.68
<u>IMRF Payments</u>	
Employer/Employee Contributions	-\$9,218.70
Bank Fees	
Ending Balance	\$13,667.39

<u>Republic Bank Petty Cash Account</u>	
Beginning Balance	\$5,259.35
Deposit from Operating Account	
<i>Checks Cleared</i>	
Ending Balance	\$5,259.35

Berwyn Park District Treasurer Report

Byline Unemployment Account

Beginning Balance	\$32,455.24
Interest 4.00%APY	\$108.01
Maintenance Fee	-\$20.00
Ending Balance	\$32,543.25

First American Bank Money Market-Capital Account

Beginning Balance	\$150,368.37
Interest	\$369.27
Transfer in	
Transfer to other accounts	
Ending Balance	\$150,737.64

First American Bank Checking Account-Capital Account

Beginning Balance	\$5,001.58
Interest	\$1.58
Transfer in	
Transfer to other accounts	
Ending Balance	\$5,003.16

DATE: 6/18/2024
TO: The Board of Commissioners
FROM: Cindy Hayes
Superintendent of Finance and HR
RE: Scholarship Information

FINANCE

2024 Scholarship Report Year-to -Date

<u>Accepted Scholarships</u>	<u>Amount Awarded</u>
Summer Camp	\$660.00
Fall Soccer	\$50.00
Summer Camp	\$660.00
Year-to-Date Total:	\$1370

<u>Pending Scholarships</u>	
Summer Camp	\$450.00
Fall T-ball and baseball	\$100.00
Summer Soccer Camp	\$35.00

The above recipients were awarded scholarship money from fund 15 to participate in programs of the Berwyn Park District.

DATE: 06/14/2024
TIME: 12:45:38
ID: GL480000

BERWYN PARK DISTRICT
SUMMARIZED REVENUE & EXPENSE REPORT

PAGE: 1
F-YR: 24

FOR FUND: `Corporate
FOR 6 PERIODS ENDING JUNE 30, 2024

DEPARTMENT DESCRIPTION	JUNE BUDGET	JUNE ACTUAL	% VARI- ANCE	FISCAL YEAR-TO-DATE BUDGET	ANNUAL BUDGET	FISCAL YEAR-TO-DATE ACTUAL	% VARI- ANCE
REVENUES							
Non Departmental	471,826.00	0.00	100.0	471,826.00	471,826.00	373,071.73	(20.9)
Administration	0.00	0.00	0.0	0.00	0.00	0.00	0.0
Buildings & Grounds	31,338.82	0.00	100.0	188,032.88	376,066.00	72,478.98	(80.7)
TOTAL REVENUES	503,164.82	0.00	100.0	659,858.88	847,892.00	445,550.71	(47.4)
EXPENSES							
Non Departmental	0.00	0.00	0.0	0.00	0.00	0.00	0.0
Administration	494,702.00	11,849.10	97.6	494,702.00	494,702.00	227,509.14	54.0
Buildings & Grounds	608,233.35	18,232.69	97.0	639,899.86	677,900.00	197,259.88	70.9
TOTAL EXPENSES	1,102,935.35	30,081.79	97.2	1,134,601.86	1,172,602.00	424,769.02	63.7
TOTAL FUND REVENUES	503,164.82	0.00	100.0	659,858.88	847,892.00	445,550.71	(47.4)
TOTAL FUND EXPENSES	1,102,935.35	30,081.79	97.2	1,134,601.86	1,172,602.00	424,769.02	63.7
SURPLUS (DEFICIT)	(599,770.53)	(30,081.79)	(94.9)	(474,742.98)	(324,710.00)	20,781.69	(106.4)

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BERWYN PARK DISTRICT
SUMMARIZED REVENUE & EXPENSE REPORT

PAGE: 4
F-YR: 24

FOR FUND: Social Security
FOR 6 PERIODS ENDING JUNE 30, 2024

DEPARTMENT DESCRIPTION	JUNE BUDGET	JUNE ACTUAL	% VARI- ANCE	FISCAL YEAR-TO-DATE BUDGET	ANNUAL BUDGET	FISCAL YEAR-TO-DATE ACTUAL	% VARI- ANCE
REVENUES							
Non Departmental	8,105.67	0.00	100.0	48,633.98	97,268.00	48,026.08	(50.6)
TOTAL REVENUES	8,105.67	0.00	100.0	48,633.98	97,268.00	48,026.08	(50.6)
EXPENSES							
Non Departmental	6,115.59	2,581.60	57.7	36,693.46	73,387.00	31,032.63	57.7
TOTAL EXPENSES	6,115.59	2,581.60	57.7	36,693.46	73,387.00	31,032.63	57.7
TOTAL FUND REVENUES	8,105.67	0.00	100.0	48,633.98	97,268.00	48,026.08	(50.6)
TOTAL FUND EXPENSES	6,115.59	2,581.60	57.7	36,693.46	73,387.00	31,032.63	57.7
SURPLUS (DEFICIT)	1,990.08	(2,581.60)	(229.7)	11,940.52	23,881.00	16,993.45	(28.8)

DATE: 06/14/2024
TIME: 12:45:58
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BERWYN PARK DISTRICT
SUMMARIZED REVENUE & EXPENSE REPORT

PAGE: 5
F-YR: 24

FOR FUND: IMRF
FOR 6 PERIODS ENDING JUNE 30, 2024

DEPARTMENT DESCRIPTION	JUNE BUDGET	JUNE ACTUAL	% VARI- ANCE	FISCAL YEAR-TO-DATE BUDGET	ANNUAL BUDGET	FISCAL YEAR-TO-DATE ACTUAL	% VARI- ANCE
REVENUES							
Non Departmental	8,725.92	0.00	100.0	52,355.48	104,711.00	51,696.19	(50.6)
TOTAL REVENUES	8,725.92	0.00	100.0	52,355.48	104,711.00	51,696.19	(50.6)
EXPENSES							
Non Departmental	7,500.00	3,257.59	56.5	45,000.00	90,000.00	41,523.81	53.8
TOTAL EXPENSES	7,500.00	3,257.59	56.5	45,000.00	90,000.00	41,523.81	53.8
TOTAL FUND REVENUES	8,725.92	0.00	100.0	52,355.48	104,711.00	51,696.19	(50.6)
TOTAL FUND EXPENSES	7,500.00	3,257.59	56.5	45,000.00	90,000.00	41,523.81	53.8
SURPLUS (DEFICIT)	1,225.92	(3,257.59)	(365.7)	7,355.48	14,711.00	10,172.38	(30.8)

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BERWYN PARK DISTRICT
SUMMARIZED REVENUE & EXPENSE REPORT

PAGE: 6
F-YR: 24

FOR FUND: Liability
FOR 6 PERIODS ENDING JUNE 30, 2024

DEPARTMENT DESCRIPTION	JUNE BUDGET	JUNE ACTUAL	% VARI- ANCE	FISCAL YEAR-TO-DATE BUDGET	ANNUAL BUDGET	FISCAL YEAR-TO-DATE ACTUAL	% VARI- ANCE
REVENUES							
Non Departmental	4,914.00	0.00	100.0	29,483.96	58,968.00	28,836.61	(51.0)
TOTAL REVENUES	4,914.00	0.00	100.0	29,483.96	58,968.00	28,836.61	(51.0)
EXPENSES							
Non Departmental	7,104.17	171.63	97.5	30,124.90	57,750.00	772.13	98.6
TOTAL EXPENSES	7,104.17	171.63	97.5	30,124.90	57,750.00	772.13	98.6
TOTAL FUND REVENUES	4,914.00	0.00	100.0	29,483.96	58,968.00	28,836.61	(51.0)
TOTAL FUND EXPENSES	7,104.17	171.63	97.5	30,124.90	57,750.00	772.13	98.6
SURPLUS (DEFICIT)	(2,190.17)	(171.63)	(92.1)	(640.94)	1,218.00	28,064.48	2204.1

DATE: 06/14/2024
TIME: 12:45:58
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BERWYN PARK DISTRICT
SUMMARIZED REVENUE & EXPENSE REPORT

PAGE: 7
F-YR: 24

FOR FUND: Audit
FOR 6 PERIODS ENDING JUNE 30, 2024

DEPARTMENT DESCRIPTION	JUNE BUDGET	JUNE ACTUAL	% VARI- ANCE	FISCAL YEAR-TO-DATE BUDGET	ANNUAL BUDGET	FISCAL YEAR-TO-DATE ACTUAL	% VARI- ANCE
REVENUES							
Non Departmental	2,007.00	0.00	100.0	12,042.00	24,084.00	12,688.11	(47.3)
TOTAL REVENUES	2,007.00	0.00	100.0	12,042.00	24,084.00	12,688.11	(47.3)
EXPENSES							
Non Departmental	2,000.00	0.00	100.0	12,000.00	24,000.00	5,900.00	75.4
TOTAL EXPENSES	2,000.00	0.00	100.0	12,000.00	24,000.00	5,900.00	75.4
TOTAL FUND REVENUES	2,007.00	0.00	100.0	12,042.00	24,084.00	12,688.11	(47.3)
TOTAL FUND EXPENSES	2,000.00	0.00	100.0	12,000.00	24,000.00	5,900.00	75.4
SURPLUS (DEFICIT)	7.00	0.00	100.0	42.00	84.00	6,788.11	7981.0

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BERWYN PARK DISTRICT
SUMMARIZED REVENUE & EXPENSE REPORT

PAGE: 8
F-YR: 24

FOR FUND: Security and Safety
FOR 6 PERIODS ENDING JUNE 30, 2024

DEPARTMENT DESCRIPTION	JUNE BUDGET	JUNE ACTUAL	% VARI- ANCE	FISCAL YEAR-TO-DATE BUDGET	ANNUAL BUDGET	FISCAL YEAR-TO-DATE ACTUAL	% VARI- ANCE
REVENUES							
Non Departmental	1,506.00	0.00	100.0	9,036.00	18,072.00	8,913.14	(50.6)
TOTAL REVENUES	1,506.00	0.00	100.0	9,036.00	18,072.00	8,913.14	(50.6)
EXPENSES							
Non Departmental	1,500.01	0.00	100.0	8,999.94	18,000.00	0.00	100.0
TOTAL EXPENSES	1,500.01	0.00	100.0	8,999.94	18,000.00	0.00	100.0
TOTAL FUND REVENUES	1,506.00	0.00	100.0	9,036.00	18,072.00	8,913.14	(50.6)
TOTAL FUND EXPENSES	1,500.01	0.00	100.0	8,999.94	18,000.00	0.00	100.0
SURPLUS (DEFICIT)	5.99	0.00	100.0	36.06	72.00	8,913.14	2279.3

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TIME: 12:45:58
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BERWYN PARK DISTRICT
SUMMARIZED REVENUE & EXPENSE REPORT

PAGE: 9
F-YR: 24

FOR FUND: Special Recreation
FOR 6 PERIODS ENDING JUNE 30, 2024

DEPARTMENT DESCRIPTION	JUNE BUDGET	JUNE ACTUAL	% VARI- ANCE	FISCAL YEAR-TO-DATE BUDGET	ANNUAL BUDGET	FISCAL YEAR-TO-DATE ACTUAL	% VARI- ANCE
REVENUES							
Non Departmental	15,965.00	0.00	100.0	95,790.00	191,580.00	94,584.11	(50.6)
TOTAL REVENUES	15,965.00	0.00	100.0	95,790.00	191,580.00	94,584.11	(50.6)
EXPENSES							
Non Departmental	15,899.91	70,637.00	(344.2)	95,399.42	190,799.00	105,755.50	44.5
TOTAL EXPENSES	15,899.91	70,637.00	(344.2)	95,399.42	190,799.00	105,755.50	44.5
TOTAL FUND REVENUES	15,965.00	0.00	100.0	95,790.00	191,580.00	94,584.11	(50.6)
TOTAL FUND EXPENSES	15,899.91	70,637.00	(344.2)	95,399.42	190,799.00	105,755.50	44.5
SURPLUS (DEFICIT)	65.09	(70,637.00)	(8622.0)	390.58	781.00	(11,171.39)	(1530.3)

BERWYN PARK DISTRICT
SUMMARIZED REVENUE & EXPENSE REPORT

FOR FUND: Debt Service
FOR 6 PERIODS ENDING JUNE 30, 2024

DEPARTMENT DESCRIPTION	JUNE BUDGET	JUNE ACTUAL	% VARI- ANCE	FISCAL YEAR-TO-DATE BUDGET	ANNUAL BUDGET	FISCAL YEAR-TO-DATE ACTUAL	% VARI- ANCE
REVENUES							
Non Departmental	23,716.92	0.00	100.0	142,301.48	284,603.00	140,512.97	(50.6)
TOTAL REVENUES	23,716.92	0.00	100.0	142,301.48	284,603.00	140,512.97	(50.6)
EXPENSES							
Non Departmental	23,712.49	0.00	100.0	142,274.94	284,550.00	31,526.75	88.9
TOTAL EXPENSES	23,712.49	0.00	100.0	142,274.94	284,550.00	31,526.75	88.9
TOTAL FUND REVENUES	23,716.92	0.00	100.0	142,301.48	284,603.00	140,512.97	(50.6)
TOTAL FUND EXPENSES	23,712.49	0.00	100.0	142,274.94	284,550.00	31,526.75	88.9
SURPLUS (DEFICIT)	4.43	0.00	100.0	26.54	53.00	108,986.22	5534.3

FOR FUND: Capital Projects
FOR 6 PERIODS ENDING JUNE 30, 2024

DEPARTMENT DESCRIPTION	JUNE BUDGET	JUNE ACTUAL	% VARI- ANCE	FISCAL YEAR-TO-DATE BUDGET	ANNUAL BUDGET	FISCAL YEAR-TO-DATE ACTUAL	% VARI- ANCE
REVENUES							
Non Departmental	0.00	0.00	0.0	0.00	0.00	0.00	0.0
TOTAL REVENUES	0.00	0.00	0.0	0.00	0.00	0.00	0.0
EXPENSES							
Non Departmental	13,166.67	2,201.26	83.2	78,999.98	158,000.00	77,337.94	51.0
TOTAL EXPENSES	13,166.67	2,201.26	83.2	78,999.98	158,000.00	77,337.94	51.0
TOTAL FUND REVENUES	0.00	0.00	0.0	0.00	0.00	0.00	0.0
TOTAL FUND EXPENSES	13,166.67	2,201.26	83.2	78,999.98	158,000.00	77,337.94	51.0
SURPLUS (DEFICIT)	(13,166.67)	(2,201.26)	(83.2)	(78,999.98)	(158,000.00)	(77,337.94)	(51.0)

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BERWYN PARK DISTRICT
SUMMARIZED REVENUE & EXPENSE REPORT

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FOR FUND: Liberty Capital Development
FOR 6 PERIODS ENDING JUNE 30, 2024

DEPARTMENT DESCRIPTION	JUNE BUDGET	JUNE ACTUAL	% VARI- ANCE	FISCAL YEAR-TO-DATE BUDGET	ANNUAL BUDGET	FISCAL YEAR-TO-DATE ACTUAL	% VARI- ANCE
REVENUES							
Non Departmental	0.00	0.00	0.0	0.00	0.00	0.00	0.0
TOTAL REVENUES	0.00	0.00	0.0	0.00	0.00	0.00	0.0
EXPENSES							
Non Departmental	0.00	0.00	0.0	0.00	0.00	0.00	0.0
TOTAL EXPENSES	0.00	0.00	0.0	0.00	0.00	0.00	0.0
TOTAL FUND REVENUES	0.00	0.00	0.0	0.00	0.00	0.00	0.0
TOTAL FUND EXPENSES	0.00	0.00	0.0	0.00	0.00	0.00	0.0
SURPLUS (DEFICIT)	0.00	0.00	0.0	0.00	0.00	0.00	0.0

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FOR FUND: Recreation Administration
FOR 6 PERIODS ENDING JUNE 30, 2024

DEPARTMENT DESCRIPTION	JUNE BUDGET	JUNE ACTUAL	% VARI- ANCE	FISCAL YEAR-TO-DATE BUDGET	ANNUAL BUDGET	FISCAL YEAR-TO-DATE ACTUAL	% VARI- ANCE
REVENUES							
Non Departmental	42,866.58	0.00	100.0	257,199.48	514,399.00	273,553.59	(46.8)
Administration	208.34	0.00	100.0	1,249.96	2,500.00	411.19	(83.5)
Special Events	208.34	0.00	100.0	1,249.96	2,500.00	0.00	100.0
TOTAL REVENUES	43,283.26	0.00	100.0	259,699.40	519,399.00	273,964.78	(47.2)
EXPENSES							
Administration	35,979.19	13,137.22	63.4	215,874.66	431,750.00	192,203.68	55.4
Building and Grounds	5,437.50	948.22	82.5	32,624.92	65,250.00	16,455.85	74.7
Special Events	1,816.67	508.16	72.0	10,899.94	21,800.00	5,037.61	76.8
TOTAL EXPENSES	43,233.36	14,593.60	66.2	259,399.52	518,800.00	213,697.14	58.8
TOTAL FUND REVENUES	43,283.26	0.00	100.0	259,699.40	519,399.00	273,964.78	(47.2)
TOTAL FUND EXPENSES	43,233.36	14,593.60	66.2	259,399.52	518,800.00	213,697.14	58.8
SURPLUS (DEFICIT)	49.90	(14,593.60)	(9345.6)	299.88	599.00	60,267.64	9961.3

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SUMMARIZED REVENUE & EXPENSE REPORT

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FOR FUND: Rec. Program Youth & Teen
FOR 6 PERIODS ENDING JUNE 30, 2024

DEPARTMENT DESCRIPTION	JUNE BUDGET	JUNE ACTUAL	% VARI- ANCE	FISCAL YEAR-TO-DATE BUDGET	ANNUAL BUDGET	FISCAL YEAR-TO-DATE ACTUAL	% VARI- ANCE
REVENUES							
Youth Programming	8,125.00	(150.00)	(101.8)	48,749.92	97,500.00	34,060.28	(65.0)
TOTAL REVENUES	8,125.00	(150.00)	(101.8)	48,749.92	97,500.00	34,060.28	(65.0)
EXPENSES							
Youth Programming	6,629.17	1,966.31	70.3	39,774.74	79,550.00	26,270.35	66.9
TOTAL EXPENSES	6,629.17	1,966.31	70.3	39,774.74	79,550.00	26,270.35	66.9
TOTAL FUND REVENUES	8,125.00	(150.00)	(101.8)	48,749.92	97,500.00	34,060.28	(65.0)
TOTAL FUND EXPENSES	6,629.17	1,966.31	70.3	39,774.74	79,550.00	26,270.35	66.9
SURPLUS (DEFICIT)	1,495.83	(2,116.31)	(241.4)	8,975.18	17,950.00	7,789.93	(56.6)

FOR FUND: Athletics Programs
FOR 6 PERIODS ENDING JUNE 30, 2024

DEPARTMENT DESCRIPTION	JUNE BUDGET	JUNE ACTUAL	% VARI- ANCE	FISCAL YEAR-TO-DATE BUDGET	ANNUAL BUDGET	FISCAL YEAR-TO-DATE ACTUAL	% VARI- ANCE
REVENUES							
Athletics	6,493.77	0.00	100.0	38,962.34	77,925.00	36,270.00	(53.4)
TOTAL REVENUES	6,493.77	0.00	100.0	38,962.34	77,925.00	36,270.00	(53.4)
EXPENSES							
Athletics	4,816.65	7,629.57	(58.3)	28,899.66	57,800.00	27,081.86	53.1
TOTAL EXPENSES	4,816.65	7,629.57	(58.3)	28,899.66	57,800.00	27,081.86	53.1
TOTAL FUND REVENUES	6,493.77	0.00	100.0	38,962.34	77,925.00	36,270.00	(53.4)
TOTAL FUND EXPENSES	4,816.65	7,629.57	(58.3)	28,899.66	57,800.00	27,081.86	53.1
SURPLUS (DEFICIT)	1,677.12	(7,629.57)	(554.9)	10,062.68	20,125.00	9,188.14	(54.3)

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SUMMARIZED REVENUE & EXPENSE REPORT

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FOR FUND: Rec. Program Adults
FOR 6 PERIODS ENDING JUNE 30, 2024

DEPARTMENT DESCRIPTION	JUNE BUDGET	JUNE ACTUAL	% VARI- ANCE	FISCAL YEAR-TO-DATE BUDGET	ANNUAL BUDGET	FISCAL YEAR-TO-DATE ACTUAL	% VARI- ANCE
REVENUES							
Adults	7,324.99	0.00	100.0	43,949.94	87,900.00	32,337.01	(63.2)
TOTAL REVENUES	7,324.99	0.00	100.0	43,949.94	87,900.00	32,337.01	(63.2)
EXPENSES							
Adults	7,016.64	1,248.92	82.2	42,099.72	84,200.00	5,014.50	94.0
TOTAL EXPENSES	7,016.64	1,248.92	82.2	42,099.72	84,200.00	5,014.50	94.0
TOTAL FUND REVENUES	7,324.99	0.00	100.0	43,949.94	87,900.00	32,337.01	(63.2)
TOTAL FUND EXPENSES	7,016.64	1,248.92	82.2	42,099.72	84,200.00	5,014.50	94.0
SURPLUS (DEFICIT)	308.35	(1,248.92)	(505.0)	1,850.22	3,700.00	27,322.51	638.4

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BERWYN PARK DISTRICT
SUMMARIZED REVENUE & EXPENSE REPORT

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FOR FUND: Recreation Special Events
FOR 6 PERIODS ENDING JUNE 30, 2024

DEPARTMENT DESCRIPTION	JUNE BUDGET	JUNE ACTUAL	% VARI- ANCE	FISCAL YEAR-TO-DATE BUDGET	ANNUAL BUDGET	FISCAL YEAR-TO-DATE ACTUAL	% VARI- ANCE
REVENUES							
Special Events	3,041.67	0.00	100.0	18,249.86	36,500.00	455.00	(98.7)
TOTAL REVENUES	3,041.67	0.00	100.0	18,249.86	36,500.00	455.00	(98.7)
EXPENSES							
Special Events	2,366.69	0.00	100.0	14,199.70	28,400.00	425.60	98.5
TOTAL EXPENSES	2,366.69	0.00	100.0	14,199.70	28,400.00	425.60	98.5
TOTAL FUND REVENUES	3,041.67	0.00	100.0	18,249.86	36,500.00	455.00	(98.7)
TOTAL FUND EXPENSES	2,366.69	0.00	100.0	14,199.70	28,400.00	425.60	98.5
SURPLUS (DEFICIT)	674.98	0.00	100.0	4,050.16	8,100.00	29.40	(99.6)

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BERWYN PARK DISTRICT
SUMMARIZED REVENUE & EXPENSE REPORT

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FOR FUND: Recreation Rentals
FOR 6 PERIODS ENDING JUNE 30, 2024

DEPARTMENT DESCRIPTION	JUNE BUDGET	JUNE ACTUAL	% VARI- ANCE	FISCAL YEAR-TO-DATE BUDGET	ANNUAL BUDGET	FISCAL YEAR-TO-DATE ACTUAL	% VARI- ANCE
REVENUES							
Rentals	5,833.33	(300.00)	(105.1)	34,999.94	70,000.00	23,002.50	(67.1)
TOTAL REVENUES	5,833.33	(300.00)	(105.1)	34,999.94	70,000.00	23,002.50	(67.1)
EXPENSES							
Rentals	3,445.84	484.54	85.9	20,674.88	41,350.00	5,528.26	86.6
TOTAL EXPENSES	3,445.84	484.54	85.9	20,674.88	41,350.00	5,528.26	86.6
TOTAL FUND REVENUES	5,833.33	(300.00)	(105.1)	34,999.94	70,000.00	23,002.50	(67.1)
TOTAL FUND EXPENSES	3,445.84	484.54	85.9	20,674.88	41,350.00	5,528.26	86.6
SURPLUS (DEFICIT)	2,387.49	(784.54)	(132.8)	14,325.06	28,650.00	17,474.24	(39.0)

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BERWYN PARK DISTRICT
SUMMARIZED REVENUE & EXPENSE REPORT

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FOR FUND: Working Cash
FOR 6 PERIODS ENDING JUNE 30, 2024

DEPARTMENT DESCRIPTION	JUNE BUDGET	JUNE ACTUAL	% VARI- ANCE	FISCAL YEAR-TO-DATE BUDGET	ANNUAL BUDGET	FISCAL YEAR-TO-DATE ACTUAL	% VARI- ANCE
REVENUES							
Non Departmental	0.00	0.00	0.0	0.00	0.00	0.00	0.0
TOTAL REVENUES	0.00	0.00	0.0	0.00	0.00	0.00	0.0
EXPENSES							
Non Departmental	0.00	0.00	0.0	0.00	0.00	0.00	0.0
TOTAL EXPENSES	0.00	0.00	0.0	0.00	0.00	0.00	0.0
TOTAL FUND REVENUES	0.00	0.00	0.0	0.00	0.00	0.00	0.0
TOTAL FUND EXPENSES	0.00	0.00	0.0	0.00	0.00	0.00	0.0
SURPLUS (DEFICIT)	0.00	0.00	0.0	0.00	0.00	0.00	0.0

BERWYN PARK DISTRICT
SUMMARIZED REVENUE & EXPENSE REPORT

FOR FUND: General Fixed Assets
FOR 6 PERIODS ENDING JUNE 30, 2024

DEPARTMENT DESCRIPTION	JUNE BUDGET	JUNE ACTUAL	% VARI- ANCE	FISCAL YEAR-TO-DATE BUDGET	ANNUAL BUDGET	FISCAL YEAR-TO-DATE ACTUAL	% VARI- ANCE
EXPENSES							
Non Departmental	0.00	0.00	0.0	0.00	0.00	0.00	0.0
TOTAL EXPENSES	0.00	0.00	0.0	0.00	0.00	0.00	0.0

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BERWYN PARK DISTRICT
SUMMARIZED REVENUE & EXPENSE REPORT

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FOR FUND: General Long Term Debt
FOR 6 PERIODS ENDING JUNE 30, 2024

DEPARTMENT DESCRIPTION	JUNE BUDGET	JUNE ACTUAL	% VARI- ANCE	FISCAL YEAR-TO-DATE BUDGET	ANNUAL BUDGET	FISCAL YEAR-TO-DATE ACTUAL	% VARI- ANCE
EXPENSES							
Non Departmental	0.00	0.00	0.0	0.00	0.00	0.00	0.0
TOTAL EXPENSES	0.00	0.00	0.0	0.00	0.00	0.00	0.0

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BERWYN PARK DISTRICT
SUMMARIZED REVENUE & EXPENSE REPORT

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MUNICIPAL REPORT TOTALS
FOR 6 PERIODS ENDING JUNE 30, 2024

DEPARTMENT DESCRIPTION	JUNE BUDGET	JUNE ACTUAL	% VARI- ANCE	FISCAL YEAR-TO-DATE BUDGET	ANNUAL BUDGET	FISCAL YEAR-TO-DATE ACTUAL	% VARI- ANCE
TOTAL MUNICIPAL REVENUES	642,207.35	(450.00)	(100.0)	1,494,113.18	2,516,402.00	1,231,187.49	(51.0)
TOTAL MUNICIPAL EXPENSES	1,254,942.54	134,853.81	89.2	1,996,642.72	2,886,688.00	1,018,168.60	64.7
SURPLUS (DEFICIT)	(612,735.19)	(135,303.81)	(77.9)	(502,529.54)	(370,286.00)	213,018.89	(157.5)

DATE: 06/18/2024
TO: The Board of Commissioners
FROM: Cathy Fallon
RE: Finance Report

- Referendum and Alternative Financing: Attached is the information from Bernardi Securities about referendum and bond financing for the agency.

PRESENTED TO:

BERWYN PARK DISTRICT
COOK COUNTY, ILLINOIS

Cathy Fallon, Executive Director



Potential Park District Bond Financing Options

Presented by:

Robert P. Vail, Managing Director

June 12, 2024

BERNARDISECURITIES_{INC.}
MUNICIPAL BOND SPECIALISTS

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OVERVIEW AND ORGANIZATIONAL STRUCTURE

Established and based in Illinois since 1984, Bernardi Securities, Inc. is an independent broker-dealer offering public finance and asset management services. The Bernardi team is strictly committed to the municipal bond market. We focus our expertise on assisting issuers like the District raise capital and by placing its debt with investors across the country. We make a conscious effort to keep our clients informed on pertinent information affecting the municipal finance industry. We encourage you to view our website, www.bernardisecurities.com, and read our Municipal Industry White Papers, President's Letters, and Municipal Market Updates. Since our founding, we have served municipal bond issuers, high net-worth investors, community banks and other municipal bond investors. Our dedication and commitment to the municipal bond market has been continuous since our inception.

We pride ourselves on focusing on client needs and a reputation for interacting in an honest, straightforward manner. Our core principles, combined with our transaction experience and commitment to excellence, help us achieve successful results for our clients.

Core Principles:

- ❖ Serve our clients honestly and in a forthright manner.
- ❖ Remain municipal bond experts through in-depth research, continuing education, and plain hard work.
- ❖ Maintain timely and clear communication with our clients.
- ❖ Achieve superior performance for our clients.

Please scan to hear our story →



We have devoted our efforts to the same industry for nearly four decades. Our Company principles are exemplified in each and every one of our employees. We encourage you to view our exemplary compliance record at www.brokercheck.finra.org. With our deep resources and coordinated team approach, we are positioned to provide our clients with high quality service and above average results.

FIRM LOCATIONS

Bernardi Securities, Inc. has four offices within the State of Illinois. We are headquartered in Northfield, Illinois and have offices in Bloomington, O'Fallon, and Peru.

PUBLIC FINANCE DEPARTMENT

Bernardi Securities, Inc. is one of the Midwest's most active municipal bond underwriters. Our Public Finance Team collectively draws on their diverse backgrounds in accounting, finance, financial analysis, economics and quantitative analysis to deliver innovative and cost-effective results. Our underwriting team includes 3 Investment Bankers, 3 Analysts, 4 traders and a municipal sales force. Over the past five years, **we have participated as manager or co-manager in over 315 Illinois negotiated transactions.**

Visit us at: **WWW.BERNARDISECURITIES.COM.**

OVERVIEW AND ORGANIZATIONAL STRUCTURE

SALES, TRADING AND UNDERWRITING DEPARTMENTS

Our Sales, Trading and Underwriting Departments are responsible for marketing firm underwritings. Our Trading Department actively participates in the secondary market to maintain a dynamic inventory of investment grade municipal bonds. Over the past five years, we have participated as manager or co-manager in over 877 competitive bid transactions. **During calendar year 2023, our firm bought and traded approximately \$2.125 billion in par amount of fixed income securities in the primary and secondary markets combined.**

For many decades, **we have supported and traded bonds issued by numerous communities located around the District.**

MUNICIPAL CREDIT DEPARTMENT

Our Municipal Credit Department is the foundation of our underwriting process. Mr. Pat Squeglia is the director of municipal bond credit at Bernardi Securities. He oversees and directs the firm's municipal credit analysis process and he also serves on the firm's Credit Committee. Pat and his team are responsible for maintaining the surveillance of municipal bond issues, updating internal credit files and periodically releasing market commentary. Prior to Bernardi, he was a senior associate and investment grade credit research analyst for PIMCO Municipals in the Chicago office. Mr. Squeglia holds a master's degree in public administration from Cornell University and a bachelor's degree in psychology from Penn State University.

MUNICIPAL PORTFOLIO MANAGEMENT DEPARTMENT

The Portfolio Management Department manages or assists in the management of municipal portfolios exceeding \$1.78 billion. Bernardi's portfolio managers provide our clients with a value-added perspective seeking above average rate of returns on high quality fixed-income portfolios.

If selected to serve as an Underwriter, we plan to direct initial marketing efforts to our large network of retail investor clients, community banks, bank trust departments and investment advisors. We will allocate a meaningful amount of time before and during the order period to contact investor clients who we believe will have an interest in the debt issue. In our experience, this approach often results with buy-and-hold investors supporting your issue. Support from these investor groups serves to complement orders we receive from other large institutional clients.

COMPLIANCE DEPARTMENT

Ronald P. Bernardi serves as our Chief Compliance Officer. We do not outsource our compliance responsibilities and take great pride in our exemplary compliance record. He is assisted in this area by Lisa Evensky, Financial Operations Principal & Vice President.

Our firm is vertically integrated: control and execution of the firm's critical services are in-house and are not farmed out to third parties. This means our public banking services, underwriting, trading, compliance, credit, and portfolio management are completely under the control of our management team. This structure ensures our issuer clients significant advantages in terms of flexibility, marketing efficiency and operational integrity.

BERNARDI SECURITIES, INC. FINANCING TEAM

Ronald P. Bernardi, President and CEO

rbernardi@bernardisecurities.com / 312.281.2030

Role: Oversees all deal team personnel involved in this transaction.

Mr. Bernardi is President & Chief Executive Officer of Bernardi Securities, Inc. with over forty (40) years of experience in the municipal bond industry. He is a graduate of Bucknell University with a BA in Economics. Ron served two terms on the Board of Directors of Bond Dealers of America (BDA) and as Chairman of its Municipal Fixed Income Committee. In June 2017, Ron was elected and served three years as an industry representative on FINRA's Fixed Income Committee, which regularly meets in Washington D.C. In the past, he served on the technical advisory committee of the non-partisan Municipal Bonds for America coalition. Mr. Bernardi has published extensively on the municipal bond market, including the white papers Tax-Exempt Municipal Bonds: The Case for an Efficient, Low Cost, Job Creating Tax Expenditure and REPEALING TAX-EXEMPTION – Impact on Small and Medium sized Communities. He is a former Board Member and Treasurer of the Union League Club of Chicago, a current Trustee of the ULC Foundation for Boys & Girls Clubs and founding Chairman of the Lake Forest, Illinois High School Foundation.

Robert P. Vail, Senior Vice President/ Director of Public Finance
(PRIMARY CONTACT)

rvail@bernardisecurities.com / 312.281.2014

Role: Lead Investment banker on the transaction and he will interact and coordinate with areas of the firm and the District working together on the potential bond issue to ensure a successful financing.

Bob joined the firm in 1998 and manages the Public Finance Department. Bob is responsible for structuring general obligation and revenue-backed bond issues for clients around the country. Bob has worked on over 450 Illinois negotiated municipal bond transactions with a total par amount of approximately \$1.790 billion since 1998. Bob has helped numerous municipalities, counties, school districts, and park districts throughout Illinois find immediate and future financing, refinancing and debt restructuring solutions. He has extensive knowledge in advanced and current refunding bond issues, alternate revenue source bonds, enterprise system revenue issues, and debt and levy structuring. Bob holds a B.S. in Finance from the University of Kentucky and the Series 52, 53, and 63 securities licenses.

Matthew P. Bernardi, Vice President/ Investment Specialist

matt.bernardi@bernardisecurities.com / 312.281.2015

Role: Will lead the marketing strategy on this transaction.

Matt joined the firm in August of 2013 after trading for 3 years at Chesapeake Partners, a hedge fund located in Baltimore, Maryland. Matt currently assists individuals, pension funds, banks, and other institutions regarding their municipal bond portfolios. He graduated from Johns Hopkins University in 2010 with a B.A. in history and economics minor. Matt holds the Series 7, 24, 27, 52, 53, 63, and 65 licenses. Matt currently serves on the Union League Boys & Girls Club investment committee and is past President of the Associate Board.

BERNARDI SECURITIES, INC. FINANCING TEAM

Peter Raines, Vice President/ Head of Underwriting

praines@bernardisecurities.com / 312.281.2033

Role: Head Underwriter and will be responsible for underwriting and pricing responsibilities on the issue.

Mr. Raines is Principal and Vice President and has over 14 years of experience in the fixed income industry in various areas including trading, underwriting and sales. He has been involved in the marketing, trading and underwriting of over \$20 billion in municipal bond transactions. A 2008 graduate of Winthrop University, he is CFA Charterholder and a member of the CFA Society of Chicago. He also holds Series 52, 53, 66 and 7 securities licenses.

Pat Squeglia, Director of Credit

psqueglia@bernardisecurities.com / 312.281.2026

Role: Is the firm's lead credit analyst and will provide the financing team with credit analysis and insights on the proposed financing.

Mr. Squeglia joined Bernardi Securities in January 2023. Prior to this, he was a senior associate and investment grade credit research analyst for PIMCO Municipals in the Chicago office. Before joining PIMCO in 2021, he was a senior associate on the credit research team within the investment research and strategy department at Gurtin Municipal Bond Management, a PIMCO company. Prior to joining Gurtin in 2016, Mr. Squeglia worked as a water capacity infrastructure consultant at Danby Volunteer Fire Company, as well as a graduate assistant at Cornell University in the department of policy analysis and management. Previously, he worked in risk management and policy research for the New York State government. He has nine years of investment experience and holds a master's degree in public administration from Cornell University and a bachelor's degree in psychology from Penn State University.

ILLINOIS NEGOTIATED RANKINGS

Bernardi Securities has been an active underwriter of municipal debt for decades. As shown in the table below, for calendar years 2019 through 2023, per “Bloomberg L. P.,” **Bernardi Securities, Inc. underwrote more Illinois negotiated municipal bond issues than any other investment bank in the United States.**

State of Illinois Municipal Rankings Total Illinois Negotiated Senior or Sole Managed Underwritings (Number of Issues from 2019 through 2023)			
<u>Rank</u>	<u>Book Runner (Equal if Joint)</u>	<u>Cumulative Number of Issues</u>	<u>Market Share</u>
1	Bernardi Securities Inc.	232	25.61%
2	Stifel Nicolaus & Co.	222	24.50%
3	Robert W. Baird & Co.	113	12.47%
4	Mesirow Financial Inc.	95	10.49%
5	Raymond James & Associates	87	9.60%
6	DA Davidson	42	4.64%
7	Piper Sandler & Co	36	3.97%
8	J P Morgan Securities Inc.	31	3.42%
9	Oppenheimer	24	2.65%
10	RBC Capital Markets	24	2.65%

Source: Bloomberg L.P.

SCOPE OF UNDERWRITING SERVICES

Since 1984, Bernardi Securities, Inc. has helped state and local governments throughout the Midwest raise cost-effective capital to help ensure their growth. **We are one of the few broker-dealers in the Midwest specializing exclusively in municipal bonds.** This specialization allows our team of Public Finance Investment Bankers to share their extensive expertise to assist you or your municipal advisor in the debt financing process.

Our underwriting services include:

FINANCIAL DEBT STRUCTURING & PLANNING

- Working with issuer's advisors to evaluate financing goals and objectives of the issuer as well as analyze current financials and economic base
- Evaluate structuring options for a particular issuance
- Meet with elected officials to discuss bond issue details and implications
- Assist with potential credit enhancements and credit rating agencies related to a particular issuance
- Assist in preparation of the offering documents for a particular issuance
- Provide an estimated timeline for the bond issuance

MARKETING THE BOND ISSUANCE

- Engage in *extensive* pre-sale marketing
- Circulate offering documents to potential investors
- Manage the distribution of your bond issue
- Coordinate the execution of bond documents to ensure a successful closing

CREDIT RATING ASSISTANCE

Bernardi Securities, Inc. has significant expertise and experience interacting with credit rating agencies. We assist issuers in their presentations to the credit rating agencies. Our relationships with the three main credit rating agencies span three decades.

We assist in assembling and organizing the financial documentation package sent to the credit rating agencies for review. We also coordinate the rating call between the credit rating analyst(s), the District, its advisors and Bernardi. In preparing for the rating call, Bernardi if requested, will prepare a rating agenda and have a practice call with the District. As appropriate, we will arrange for the rating agency analyst to visit the issuer for an in-person credit rating presentation.

In our experience, rating agencies look at many factors when determining a rating for issuers. These include:

- Management Practices of the Issuer: relations, union contracts, stability and operations;*
- Socio-Economic: population, valuations, economic indicators, largest employers and taxpayers, income levels and employment;*
- Debt Levels: debt ratios, overlapping debt, future debt needs and pension and retirement levels;*
- Finances: fund balances, cash flow, tax rates and caps, tax collections, revenue mix and spending level;*
- Planning: capital and economic development plans, budgeting and financial goals and policies*

CURRENT MARKET CONDITIONS

- BOND BUYER WEEKLY 20 G.O. INDEX
- 20 YR. HISTORY, 2004 – 2024



ESTIMATED LEGAL DEBT MARGIN

LEGAL DEBT MARGIN	
2022 Estimated Full Value of Taxable Property	\$ 1,445,022,483
2022 Equalized Assessed Valuation of Taxable Property	481,674,161
Debt Limit (2.875 % of EAV)	<u>\$ 13,848,132</u>
<u>General Obligation Bonded Debt:</u>	
<i>General Obligation Limited Tax Park Bonds, Series 2019</i>	1,630,000
Total Direct General Obligation Debt	<u>\$ 1,630,000</u>
Legal Debt Margin:	<u>\$ 12,218,132</u>

DEBT SERVICE EXTENSION BASE

Levy Year	Collection Year	Fiscal Year	Series 2019 Debt Service	Total DSEB Debt Service	DSEB Growth Rate*	DSEB*	Available DSEB	Tax Rate	
2019	2020	2021	273,450	273,450	1.90%	273,811	361	0.06600	(1)
2020	2021	2022	271,250	271,250	2.30%	280,109	8,859	0.05255	(1)
2021	2022	2023	273,850	273,850	1.40%	284,030	10,180	0.05815	(1)
2022	2023	2024	271,050	271,050	5.00%	298,232	27,182	0.05909	(1)
2023	2024	2025	273,050	273,050	5.00%	313,143	40,093	0.05835	(3)
2024	2025	2026	269,650	269,650	3.40%	323,790	54,140	0.05650	(3)
2025	2026	2027	273,200	273,200	2.00% (2)	330,266	57,066	0.05612	(3)
2026	2027	2028	269,200	269,200	2.00% (2)	336,871	67,671	0.05421	(3)
2027	2028	2029	270,000	270,000	2.00% (2)	343,609	73,609	0.05331	(3)
2028	2029	2030	270,400	270,400	2.00% (2)	350,481	80,081	0.05234	(3)
2029	2030	2031	270,400	270,400	2.00% (2)	357,490	87,090	0.05131	(3)
2030	2031	2032	-	-	2.00% (2)	364,640	364,640	-	(3)
2031	2032	2033	-	-	2.00% (2)	371,933	371,933	-	(3)
2032	2033	2034	-	-	2.00% (2)	379,372	379,372	-	(3)
2033	2034	2035	-	-	2.00% (2)	386,959	386,959	-	(3)
2034	2035	2036	-	-	2.00% (2)	394,698	394,698	-	(3)
2035	2036	2037	-	-	2.00% (2)	402,592	402,592	-	(3)
2036	2037	2038	-	-	2.00% (2)	410,644	410,644	-	
2037	2038	2039	-	-	2.00% (2)	418,857	418,857	-	
2038	2039	2040	-	-	2.00% (2)	427,234	427,234	-	
2039	2040	2041	-	-	2.00% (2)	435,779	435,779	-	
2040	2041	2042	-	-	2.00% (2)	444,494	444,494	-	
2041	2042	2043	-	-	2.00% (2)	453,384	453,384	-	
2042	2043	2044	-	-	2.00% (2)	462,452	462,452	-	
Totals:			2,166,950	2,166,950					

* Per Illinois statutory law (35 ILCS 200/18-185 through 18-245). DSEB established or increased at any time pursuant to any provision of the law, except Section 18-212, shall be increased by the lesser of 5% or the percentage increase in the Consumer Price Index during the 12-month calendar year preceding the levy year. Subject to Bond Counsel Approval.

(1) Based on actual EAV amounts for each tax year and includes County's 5% Loss added in.

(2) Assumes 2.00% CPI growth going forward.

(3) Based on the District's tax year 2022 EAV, then assumes 2% growth thereafter.

NON-REFERENDUM BONDS – PRELIMINARY DEBT STRUCTURE

Maximizing DSEB 10-Years General Obligation Limited Park Bonds, Series 2024 Dated: 9/1/2024

<i>Hypothetical Amortization (1)</i>								
Levy Year	Collection Year	Max DSEB	Principal (12/1)	Interest (6/1 & 12/1)	Cap. Interest	Total Net Debt Service	Remaining DSEB	Additional Tax Rate (2)
2024	2025	54,140	\$ -	\$ 84,375	\$ (33,750)	\$ 50,625	3,515	0.01010
2025	2026	57,066	-	67,500	(13,500)	54,000	3,066	0.01056
2026	2027	67,671	-	67,500	-	67,500	171	0.01295
2027	2028	73,609	5,000	67,500	-	72,500	1,109	0.01363
2028	2029	80,081	10,000	67,250	-	77,250	2,831	0.01424
2029	2030	87,090	20,000	66,750	-	86,750	340	0.01568
2030	2031	364,640	295,000	65,750	-	360,750	3,890	0.06392
2031	2032	371,933	315,000	51,000	-	366,000	5,933	0.06358
2032	2033	379,372	340,000	35,250	-	375,250	4,122	0.06391
2033	2034	386,959	365,000	18,250	-	383,250	3,709	0.06399
2034	2035	394,698	-	-	-	-	394,698	0.00000
2035	2036	402,592	-	-	-	-	402,592	0.00000
2036	2037	410,644	-	-	-	-	410,644	0.00000
2037	2038	418,857	-	-	-	-	418,857	0.00000
2038	2039	427,234	-	-	-	-	427,234	0.00000
2039	2040	435,779	-	-	-	-	435,779	0.00000
2040	2041	444,494	-	-	-	-	444,494	0.00000
2041	2042	453,384	-	-	-	-	453,384	0.00000
2042	2043	462,452	-	-	-	-	462,452	0.00000
			\$ 1,350,000	\$ 591,125	\$ (47,250)	\$ 1,893,875		
True Interest Cost						3.85%		
Net Reoffering Premium						\$ 130,422		
Net Bond Proceeds						\$ 1,370,000		

(1) Based on a hypothetical interest rate and estimated cost of issuance.

(2) Assumes 2% EAV growth.

NON-REFERENDUM BONDS – PRELIMINARY DEBT STRUCTURE

<i>Berwyn Park District, Cook County, Illinois</i>							
<i>Estimated Debt Service and B&I Levy</i>							
Levy Year	Collection Year	Taxable EAV	EAV Growth ⁽¹⁾	Series 2019 Debt Service	Series 2024 Debt Service	Total Debt Service	Bond & Interest Tax Rate
2019	2020	435,008,965	3.48%	273,450	-	273,450	0.0629
2020	2021	541,954,218	24.58%	271,250	-	271,250	0.0501
2021	2022	494,495,086	-8.76%	273,850	-	273,850	0.0554
2022	2023	481,674,161	-2.59%	271,050	-	271,050	0.0563
2023	2024	491,307,644	2.00%	273,050	-	273,050	0.0556
2024	2025	501,133,797	2.00%	269,650	50,625	320,275	0.0639
2025	2026	511,156,473	2.00%	273,200	54,000	327,200	0.0640
2026	2027	521,379,603	2.00%	269,200	67,500	336,700	0.0646
2027	2028	531,807,195	2.00%	270,000	72,500	342,500	0.0644
2028	2029	542,443,338	2.00%	270,400	77,250	347,650	0.0641
2029	2030	553,292,205	2.00%	270,400	86,750	357,150	0.0645
2030	2031	564,358,049	2.00%		360,750	360,750	0.0639
2031	2032	575,645,210	2.00%		366,000	366,000	0.0636
2032	2033	587,158,115	2.00%		375,250	375,250	0.0639
2033	2034	598,901,277	2.00%		383,250	383,250	0.0640
2034	2035	610,879,302	2.00%		-	-	0.0000
2035	2036	623,096,888	2.00%		-	-	0.0000
2036	2037	635,558,826	2.00%		-	-	0.0000
2037	2038	648,270,003	2.00%		-	-	0.0000
2038	2039	661,235,403	2.00%		-	-	0.0000
2039	2040	674,460,111	2.00%		-	-	0.0000
2040	2041	687,949,313	2.00%		-	-	0.0000
2041	2042	701,708,299	2.00%		-	-	0.0000
2042	2043	715,742,465	2.00%		-	-	0.0000
2043	2044	730,057,315	2.00%		-	-	0.0000
				1,895,900	Total P & I: \$ 1,893,875	3,789,775	
					Capt. Int: \$ 47,250		
					TIC%: 3.83% ⁽²⁾		
					Project Amount: \$ 1,370,000		

(1) EAV Growth assumes actual growth for tax years 2019-2022 and 2% growth assumption thereafter.
 (2) Estimated rate as of June 12, 2024.

NON-REFERENDUM BONDS – PRELIMINARY DEBT STRUCTURE

CURRENT TAX IMPACT (2019 BONDS)

Estimated Homeowner Tax Impact Data - Current Bond Levy (2019 Bonds)				
Project Amount:				\$0
Length to Maturity:				0
2022 E.A.V. ⁽¹⁾ :				\$481,674,161
Estimated Bond & Interest Tax Rate ⁽²⁾ :				\$0.0563
Market Value of Home	Taxable Value of Home ⁽³⁾	Est. Daily Tax	Est. Monthly Tax	Est. Yearly Tax
\$150,000	\$44,000	\$0.07	\$2.06	\$24.77
\$200,000	\$60,667	\$0.09	\$2.85	\$34.16
\$300,000	\$94,000	\$0.14	\$4.41	\$52.92

⁽¹⁾ 2022 Equalized Assessed Valuation (E.A.V.); 2.0% growth thereafter has been assumed.

⁽²⁾ Rate expressed as dollars per \$100 of 2022 E.A.V., assumes 2.0% growth. Actual tax rate may vary based on EAV growth, State Law changes, property tax rate initiatives and other factors. Assumes the 2019 Bonds Outstanding.

⁽³⁾ Taxable Value of Home is calculated at 1/3 of Market Value of Home less a \$6,000 homeowner occupied exemption.

ADDITIONAL TAX IMPACT (2024 LIMITED BONDS)

Estimated Homeowner Tax Impact Data - Bond Levy Increase (2024 Limited Bonds - Netting \$1,370,000)				
Project Amount:				\$1,370,000
Length to Maturity:				10-Years
2022 E.A.V. ⁽¹⁾ :				\$481,674,161
Estimated Increase in Bond & Interest Tax Rate ⁽²⁾ :				\$0.0077
Market Value of Home	Taxable Value of Home ⁽³⁾	Est. Daily Tax Increase	Est. Monthly Tax Increase	Est. Yearly Tax Increase
\$100,000	\$27,333	\$0.01	\$0.18	\$2.10
\$300,000	\$94,000	\$0.02	\$0.60	\$7.24
\$400,000	\$127,333	\$0.03	\$0.82	\$9.80

⁽¹⁾ 2022 Equalized Assessed Valuation (E.A.V.); 2.0% growth thereafter has been assumed.

⁽²⁾ Rate expressed as dollars per \$100 of 2022 E.A.V., assumes 2.0% growth. Actual tax rate may vary based on EAV growth, State Law changes, property tax rate initiatives and other factors. Assumes a \$1,370,000 bond issue amortized over a 10-year period based at an estimated interest rate of 3.83%. Actual interest rate may vary depending on market conditions at the time of sale of the bonds.

⁽³⁾ Taxable Value of Home is calculated at 1/3 of Market Value of Home less a \$6,000 homeowner occupied exemption.

NON-REFERENDUM BONDS – PRELIMINARY DEBT STRUCTURE W/ 2019 REFUNDING

Maximizing DSEB 20-Years / With 2019 Bond Refunding

General Obligation Limited Park Bonds, Series 2024

Dated: 9/1/2024

Hypothetical Amortization (1)

Levy Year	Collection Year	Max DSEB	Refunded 2019 D/S	Principal (12/1)	Interest (6/1 & 12/1)	Cap. Interest	Total Net Debt Service	Remaining DSEB	New Bond Tax Rate (2)
2024	2025	323,790	\$ 147,484	\$ -	\$ 184,375	\$ (11.063)	\$ 320,796	2,994	0.06401
2025	2026	330,266	145,292	30,000	147,500	-	322,792	7,474	0.06315
2026	2027	336,871	146,589	35,000	146,000	-	327,589	9,282	0.06283
2027	2028	343,609	142,682	50,000	144,250	-	336,932	6,677	0.06336
2028	2029	350,481	143,857	60,000	141,750	-	345,607	4,874	0.06371
2029	2030	357,490	144,737	65,000	138,750	-	348,487	9,004	0.06298
2030	2031	364,640	145,317	75,000	135,500	-	355,817	8,824	0.06305
2031	2032	371,933	145,610	85,000	131,750	-	362,360	9,574	0.06295
2032	2033	379,372	145,594	100,000	127,500	-	373,094	6,278	0.06354
2033	2034	386,959	145,274	110,000	122,500	-	377,774	9,186	0.06308
2034	2035	394,698	144,583	125,000	117,000	-	386,583	8,116	0.06328
2035	2036	402,592	143,533	140,000	110,750	-	394,283	8,310	0.06328
2036	2037	410,644	142,093	155,000	103,750	-	400,843	9,802	0.06307
2037	2038	418,857	145,265	170,000	96,000	-	411,265	7,593	0.06344
2038	2039	427,234	142,790	190,000	87,500	-	420,290	6,945	0.06356
2039	2040	435,779	-	350,000	78,000	-	428,000	7,779	0.06346
2040	2041	444,494	-	375,000	60,500	-	435,500	8,994	0.06330
2041	2042	453,384	-	405,000	41,750	-	446,750	6,634	0.06367
2042	2043	462,452	-	430,000	21,500	-	451,500	10,952	0.06308
			\$ 2,170,694	\$ 2,950,000	\$ 2,136,625	\$ (11.063)	\$ 7,246,256		

True Interest Cost

4.71%

Net Reoffering Premium

\$ 217,478

Net Bond Proceeds

\$ 3,085,000

(1) Based on a hypothetical interest rate and estimated cost of issuance.

(2) Assumes 2% EAV growth.

NON-REFERENDUM BONDS – PRELIMINARY DEBT STRUCTURE W/ 2019 REFUNDING

<i>Berwyn Park District, Cook County, Illinois</i>							
<i>Estimated Debt Service and B&I Levy</i>							
Levy Year	Collection Year	Taxable EAV	EAV Growth ⁽¹⁾	Series 2019 Debt Service	Series 2024 Debt Service	Total Debt Service	Bond & Interest Tax Rate
2019	2020	435,008,965	3.48%	273,450	-	273,450	0.0629
2020	2021	541,954,218	24.58%	271,250	-	271,250	0.0501
2021	2022	494,495,086	-8.76%	273,850	-	273,850	0.0554
2022	2023	481,674,161	-2.59%	271,050	-	271,050	0.0563
2023	2024	491,307,644	2.00%	273,050	-	273,050	0.0556
2024	2025	501,133,797	2.00%	-	320,796	320,796	0.0640
2025	2026	511,156,473	2.00%	-	322,792	322,792	0.0631
2026	2027	521,379,603	2.00%	-	327,589	327,589	0.0628
2027	2028	531,807,195	2.00%	-	336,932	336,932	0.0634
2028	2029	542,443,338	2.00%	-	345,607	345,607	0.0637
2029	2030	553,292,205	2.00%	-	348,487	348,487	0.0630
2030	2031	564,358,049	2.00%	-	355,817	355,817	0.0630
2031	2032	575,645,210	2.00%	-	362,360	362,360	0.0629
2032	2033	587,158,115	2.00%	-	373,094	373,094	0.0635
2033	2034	598,901,277	2.00%	-	377,774	377,774	0.0631
2034	2035	610,879,302	2.00%	-	386,583	386,583	0.0633
2035	2036	623,096,888	2.00%	-	394,283	394,283	0.0633
2036	2037	635,558,826	2.00%	-	400,843	400,843	0.0631
2037	2038	648,270,003	2.00%	-	411,265	411,265	0.0634
2038	2039	661,235,403	2.00%	-	420,290	420,290	0.0636
2039	2040	674,460,111	2.00%	-	428,000	428,000	0.0635
2040	2041	687,949,313	2.00%	-	435,500	435,500	0.0633
2041	2042	701,708,299	2.00%	-	446,750	446,750	0.0637
2042	2043	715,742,465	2.00%	-	451,500	451,500	0.0631
2043	2044	730,057,315	2.00%	-	-	-	0.0000
				273,050	Total P & I: \$ 7,246,256	7,519,306	
					Capt. Int: \$ 11,063		
					TIC%: 4.71% ⁽²⁾		
					Project Amount: \$ 3,085,000		

(1) EAV Growth assumes actual growth for tax years 2019-2022 and 2% growth assumption thereafter.
 (2) Estimated rate as of June 12, 2024.

NON-REFERENDUM BONDS – PRELIMINARY DEBT STRUCTURE W/ 2019 REFUNDING

ADDITIONAL TAX IMPACT (2024 LIMITED BONDS)

<i>Estimated Homeowner Tax Impact Data - Bond Levy Increase (2024 Limited Bonds - Netting \$3,085,000)</i>				
Project Amount:		\$3,085,000		
Length to Maturity:		19-Years		
2022 E.A.V. ⁽¹⁾:		\$481,674,161		
Estimated Increase in Bond & Interest Tax Rate ⁽²⁾:		\$0.0071		
Market Value of Home	Taxable Value of Home ⁽³⁾	Est. Daily Tax Increase	Est. Monthly Tax Increase	Est. Yearly Tax Increase
\$100,000	\$27,333	\$0.01	\$0.16	\$1.94
\$300,000	\$94,000	\$0.02	\$0.56	\$6.67
\$400,000	\$127,333	\$0.02	\$0.75	\$9.04
<p>⁽¹⁾ 2022 Equalized Assessed Valuation (E.A.V.); 2.0% growth thereafter has been assumed.</p> <p>⁽²⁾ Rate expressed as dollars per \$100 of 2022 E.A.V., assumes 2.0% growth. Actual tax rate may vary based on EAV growth, State Law changes, property tax rate initiatives and other factors. Assumes a \$3,085,000 bond issue and restructuring of 2019 Bonds, amortized over a 19-year period based at an estimated interest rate of 4.71%. Actual interest rate may vary depending on market conditions at the time of sale of the bonds.</p> <p>⁽³⁾ Taxable Value of Home is calculated at 1/3 of Market Value of Home less a \$6,000 homeowner occupied exemption.</p>				

REFERENDUM BONDS – PRELIMINARY DEBT STRUCTURE AND TAX IMPACT

\$1 MILLION G.O. PARK BONDS – REFERENDUM APPROVED

<i>Berwyn Park District, Cook County, Illinois</i>							
<i>Estimated Debt Service and B&I Levy</i>							
Levy Year	Collection Year	Taxable EAV	EAV Growth ⁽¹⁾	Series 2019 Debt Service	Series 2024 Debt Service	Total Debt Service	Bond & Interest Tax Rate
2019	2020	435,008,965	3.48%	273,450	-	273,450	0.0629
2020	2021	541,954,218	24.58%	271,250	-	271,250	0.0501
2021	2022	494,495,086	-8.76%	273,850	-	273,850	0.0554
2022	2023	481,674,161	-2.59%	271,050	-	271,050	0.0563
2023	2024	491,307,644	2.00%	273,050	-	273,050	0.0556
2024	2025	501,133,797	2.00%	269,650	70,375	340,025	0.0679
2025	2026	511,156,473	2.00%	273,200	68,250	341,450	0.0668
2026	2027	521,379,603	2.00%	269,200	67,250	336,450	0.0645
2027	2028	531,807,195	2.00%	270,000	71,250	341,250	0.0642
2028	2029	542,443,338	2.00%	270,400	70,000	340,400	0.0628
2029	2030	553,292,205	2.00%	270,400	73,750	344,150	0.0622
2030	2031	564,358,049	2.00%		77,250	77,250	0.0137
2031	2032	575,645,210	2.00%		75,500	75,500	0.0131
2032	2033	587,158,115	2.00%		78,750	78,750	0.0134
2033	2034	598,901,277	2.00%		81,750	81,750	0.0136
2034	2035	610,879,302	2.00%		84,500	84,500	0.0138
2035	2036	623,096,888	2.00%		82,000	82,000	0.0132
2036	2037	635,558,826	2.00%		84,500	84,500	0.0133
2037	2038	648,270,003	2.00%		86,750	86,750	0.0134
2038	2039	661,235,403	2.00%		88,750	88,750	0.0134
2039	2040	674,460,111	2.00%		90,500	90,500	0.0134
2040	2041	687,949,313	2.00%		92,000	92,000	0.0134
2041	2042	701,708,299	2.00%		93,250	93,250	0.0133
2042	2043	715,742,465	2.00%		99,250	99,250	0.0139
2043	2044	730,057,315	2.00%		99,750	99,750	0.0137
				1,895,900	Total P & I: \$ 1,635,375	3,531,275	
					Capt. Int: \$ -		
					TIC%: 4.36% ⁽²⁾		
					Project Amount: \$ 1,000,000		

(1) EAV Growth assumes actual growth for tax years 2019-2022 and 2% growth assumption thereafter.
 (2) Estimated rate as of June 12, 2024.

REFERENDUM BONDS – PRELIMINARY DEBT STRUCTURE AND TAX IMPACT

ADDITIONAL TAX IMPACT (2024 G.O. PARK BONDS – REFERENDUM APPROVED)

<i>Estimated Homeowner Tax Impact Data - Bond Levy Increase (2024 GO Bonds - Netting \$1,000,000)</i>				
Project Amount:		\$1,370,000		
Length to Maturity:		20-Years		
2022 E.A.V. ⁽¹⁾:		\$481,674,161		
Estimated Increase in Bond & Interest Tax Rate ⁽²⁾:		\$0.0134		
Market Value of Home	Taxable Value of Home ⁽³⁾	Est. Daily Tax Increase	Est. Monthly Tax Increase	Est. Yearly Tax Increase
\$100,000	\$27,333	\$0.01	\$0.31	\$3.66
\$300,000	\$94,000	\$0.03	\$1.05	\$12.60
\$400,000	\$127,333	\$0.05	\$1.42	\$17.06
<p>⁽¹⁾ 2022 Equalized Assessed Valuation (E.A.V.); 2.0% growth thereafter has been assumed.</p> <p>⁽²⁾ Rate expressed as dollars per \$100 of 2022 E.A.V., assumes 2.0% growth. Actual tax rate may vary based on EAV growth, State Law changes, property tax rate initiatives and other factors. Assumes a \$1,000,000 bond issue amortized over a 20-year period based at an estimated interest rate of 4.36%. Actual interest rate may vary depending on market conditions at the time of sale of the bonds. Bonds may be issued in one or more series over a 5 year period from date of referendum.</p> <p>⁽³⁾ Taxable Value of Home is calculated at 1/3 of Market Value of Home less a \$6,000 homeowner occupied exemption.</p>				

PARK DISTRICT DEBT FINANCING ISSUANCE TYPES

ALTERNATE REVENUE SOURCE BONDS

General Characteristics:

- No voter approval is required for Alternate Bonds.
- Alternate Bonds are backed by proven revenue stream(s).
- This bond issuance type is secured by a general obligation property tax pledge of an issuer in the event that the pledged revenue stream(s) is insufficient at any time.
- Alternate Bonds do not count against the issuer's legal debt limit unless a general obligation bond levy is extended.
- The issuer must demonstrate that the dedicated revenue stream(s) cover 125% of annual debt service of the Alternate Bonds.
- The bond issuance is subject to 30-day petition period.
- The bond issuance does not count towards the debt service extension base in tax capped Counties.
- A Bond Issue Notification Act (BINA) hearing required (public hearing) for Alternate Bonds.
- Maximum financing term is 40 years for Alternate Bonds.

GENERAL OBLIGATION BONDS / LIMITED GENERAL OBLIGATION BONDS

General Characteristics:

- General Obligation Bonds require referendum approval with a specific amount to be approved.
- General Obligation Bonds count against an issuer's legal debt limit.
- General Obligation Bonds are payable from ad valorem tax levy.
- Maximum financing term is 20-years for General Obligation Bonds.
- In tax-capped counties, non-voter approved General Obligation Bonds may be issued as limited bonds payable from debt service extension base.
- No referendum is required, and max financing term is 30 years if General Obligation Bonds are issued by a home rule community

DEBT CERTIFICATES

General Characteristics:

- No voter approval required for Debt Certificates.
- An issuer must have a sufficient revenue stream to support Debt Certificates and the issuer must annually appropriate upcoming debt service payments.
- Debt Certificates count against an issuer's legal debt limit.
- Debt Certificates do not count towards an issuer's debt service extension base in tax capped Counties.
- Maximum financing term is 20 years for Debt Certificates.

REGULATORY COMPLIANCE AND REQUIRED DISCLOSURES

There are no criminal investigations or pertinent litigation pending against our firm. There have not been any orders, judgments or decrees of any federal or state authority barring, suspending or otherwise limiting the right of the firm, its management, any subsidiary engaging as a counterparty in derivative agreements, or any principal in the firm's municipal bond or public finance operations to engage in any business activity. We are in complete compliance with MSRB rule G-37 concerning political contributions. There are no prohibitions on municipal securities business imposed on our firm.

MSRB RULE G-23 DISCLOSURE, G-17 DISCLOSURE and SEC MUNICIPAL ADVISOR RULE

In recent years, Congress has enacted legislation seeking to reform financial markets in the wake of the 2008-2009 financial crisis. One of the most prominent pieces of legislation is the Dodd-Frank Wall Street Reform and Consumer Protection Act. The implementation of Dodd-Frank has led to a series of regulatory changes governing municipal securities.

Until the passage of the Dodd-Frank Act, the activities of municipal advisors (commonly referred to as "financial advisors") were largely unregulated, and municipal advisors were generally not required to register with the Securities Exchange Commission (SEC) or any other federal, state, or self-regulatory entity with respect to their municipal advisory activities.

The Dodd-Frank Act amended the Exchange Act to require municipal advisors to register with the Commission. In addition, the Exchange Act, as amended by the Dodd-Frank Act, grants the MSRB regulatory authority over municipal advisors when advising municipal entities.

The SEC Municipal Advisor Rule, the 2011 amendments to Rule G-23, and the 2012 amendments to Rule G-17, of the Municipal Securities Rulemaking Board (MSRB) require Bernardi Securities, Inc. to define its role at the earliest stages of our relationship with the potential issuer.

Bernardi Securities, Inc. is seeking to serve only as an underwriter. As an underwriter, we will be acting as a principal in a commercial, arms' length transaction, and not as a municipal advisor, financial advisor, or fiduciary. As an underwriter, our purchase of securities will be with a view to distribute these securities to investors. It is important for you to understand that in this role Bernardi Securities, Inc. has financial and other interests that may differ from yours.

REGULATORY COMPLIANCE AND REQUIRED DISCLOSURES

MSRB Rule G-17 requires us to deal fairly at all times with both municipal issuers and investors. Our duty to purchase securities from an issuer at fair and reasonable prices must be balanced with the duty to sell securities to investors at fair and reasonable prices.

Section 975 of the Dodd-Frank Act created a new class of regulated persons, “municipal advisors,” and requires these advisors to register with the SEC. This new registration requirement, which became effective October 1, 2010, makes it unlawful for any municipal advisor to provide certain advice to or on behalf of, or to solicit, municipal entities or certain other persons without registering with the SEC. The new registration requirements and regulatory standards are intended to mitigate some of the problems observed with the conduct of some municipal advisors, including “pay to play” practices, undisclosed conflicts of interest, advice rendered by financial advisors without adequate training or qualifications, and failure to place the duty of loyalty to their clients ahead of their own interests.

Nothing in this document should be construed as advice, a suggestion to take action or a recommendation.

It is important for you to understand that under the new regulatory standards effective July 1, 2014 Bernardi Securities, Inc., once engaged as underwriter, is allowed to provide advice on these specific areas operating under the underwriter’s exemption section of the rule:

- Advice regarding the structure, timing, terms, and other similar matters concerning a particular issuance of municipal securities (except as otherwise provided herein with respect to advice on investment strategies, municipal derivatives, or other activities identified by the Commission as outside the scope of an underwriting)
- Preparation of rating strategies and presentations related to the issuance being underwritten
- Preparations for and assistance with investor “road shows” and investor discussions related to the issuance being underwritten
- Advice regarding retail order periods and institutional marketing if the municipal entity has determined to engage in a negotiated sale
- Assistance in the preparation of the preliminary and final official statements for the municipal securities
- Assistance with the closing of the issuance of municipal securities, including negotiation and discussion with respect to all documents, certificates, and opinions needed for such closing
- Coordination with respect to obtaining CUSIP numbers and the registration of the issue of municipal securities with the book-entry only system of the Depository Trust Company
- Preparation of post-sale reports for such municipal securities
- Structuring of refunding escrow cash flow requirements necessary to provide for the refunding and defeasance of an issue of municipal securities. Subject to independent escrow verification.

REGULATORY COMPLIANCE AND REQUIRED DISCLOSURES

It is important for you to understand that under rules effective July 1, 2014 all broker-dealers without exception are prohibited from providing issuers with: advice on investment strategies; advice on municipal derivatives (including derivative valuation services); advice on what method of sale (competitive sale or negotiated sale) a municipal entity should use for an issuance of municipal securities; advice on whether a governing body of a municipal entity or obligated person should approve or authorize an issuance of municipal securities; advice on a bond election campaign; advice that is not specific to a particular issuance of municipal securities on which a person is serving as underwriter and that involves analysis or strategic services with respect to overall financing options, debt capacity constraints, debt portfolio impacts, analysis of effects of debt or expenditures under various economic assumptions, or other impacts of funding or financing capital projects or working capital; assisting issuers with competitive sales, including bid verification, true interest cost (TIC) calculations and reconciliations, verifications of bidding platform calculations, and preparation of notices of sale; preparation of financial feasibility analyses with respect to new projects; budget planning and analyses and budget implementation issues with respect to debt issuance and collateral budgetary impacts; advice on an overall rating strategy that is not related to a particular issuance of municipal securities on which a person is serving as an underwriter, including advice and actions taken on behalf of a municipal entity or obligated person between financing transactions; advice on overall financial controls that are not related to a particular issuance of municipal securities on which a person is serving as an underwriter; or advice regarding the terms of requests for proposals or requests for qualification for the selection of underwriters or other professionals for a project financing and advice regarding review of responses to such requests, including matters regarding compensation of such underwriters or other professionals.

Bernardi Securities, Inc. seeks to serve as an underwriter on a future transaction and not as a financial advisor or municipal advisor. The information provided is for discussion purposes only in anticipation of being engaged to serve as underwriter. Bernardi Securities, Inc.'s primary role as an underwriter is to purchase securities with a view to distribution in an arm's-length commercial transaction, in which we: (i) are acting solely for our own financial and other interests that may differ from yours; (ii) are not acting as your municipal advisor or financial advisor, and have no fiduciary duty to you with respect to this transaction; and (iii) are not recommending that you take an action with respect to this transaction. Before acting on this information, it should be discussed with the financial and/or municipal, legal, accounting, tax and other advisors you deem appropriate. If you would like a municipal advisor in this transaction that has legal fiduciary duties to you, you are free to engage a municipal advisor to serve in that capacity.

If the Issuer engages Bernardi Securities, Inc., the designation of Bernardi Securities, Inc. as underwriter applies solely to this issue.

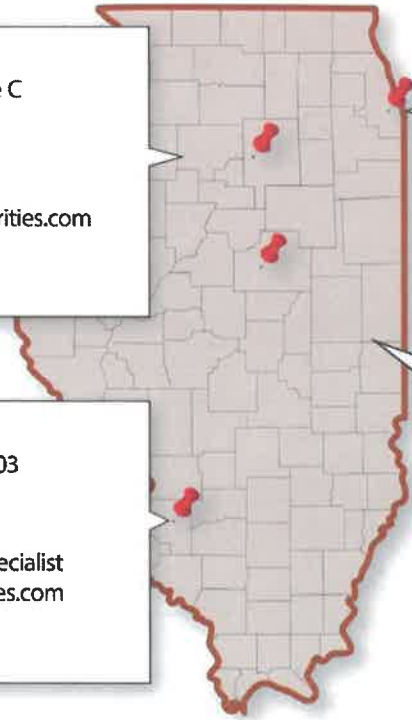
REGULATORY COMPLIANCE AND REQUIRED DISCLOSURES

Until Bernardi is engaged on a particular transaction, the discussions between the Issuer and Bernardi are based solely on general market issues, topics, and other publicly available information and are not to be construed as a recommendation or advice. Bernardi Securities, Inc. is not recommending an action to the municipal entity or obligated person. Bernardi Securities, Inc. is not acting as an advisor to the municipal entity or obligated person and does not owe a fiduciary duty pursuant to Section 15B of the Exchange Act to the municipal entity or obligated person with respect to the information and material contained in this communication. Bernardi Securities, Inc. is acting for its own interests. The municipal entity or obligated person should discuss any information and material contained in this communication with any and all internal or external advisors and experts that the municipal entity or obligated person deems appropriate before acting on this information or material.

The SEC believes that a person could rely on the general information exclusion from advice under the Final Rules when providing a municipal entity or obligated person with information that does not involve a recommendation, such as factual information that does not contain subjective assumptions, opinions, or views. Examples of this type of general information include: (a) information regarding a person's professional qualifications and prior experience (e.g., lists, descriptions, terms, or other information regarding prior experience on completed transactions involving municipal financial products or issuances of municipal securities); (b) general market and financial information (e.g., market statistics regarding issuance activity for municipal securities or current market interest rates or index rates for different types of bonds or categories of credits); (c) information regarding a financial institution's currently-available investments (e.g., the terms, maturities, and interest rates at which the financial institution offers these investments) or price quotes for investments available for purchase or sale in the market that meet criteria specified by a municipal entity or obligated person; (d) factual information describing various types of debt financing structures (e.g., fixed rate debt, variable rate debt, general obligation debt, debt secured by various types of revenues, or insured debt), including a comparison of the general characteristics, risks, advantages, and disadvantages of these debt financing structures; and (e) factual and educational information regarding various government financing programs and incentives (e.g., programs that promote energy conservation and the use of renewable energy).

CONTACT INFORMATION

CONTACT INFORMATION



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Visit us at:

WWW.BERNARDISECURITIES.COM

DATE: 6/18/2024
TO: The Board of Commissioners
FROM: Cathy Fallon, Executive Director
RE: Agency Report

Agency Report

- Fall soccer registration began on June 3rd we currently have 40 kids registered.
- Summer tennis has 9 kids registered.
- Summer volleyball has 10 kids registered.
- Tumbling/gymnastics has 11 kids registered.
- Tinkergarten has 15 kids registered.
- The first day of camp was June 10th. We have 51 campers for week 1.
- On June 6th, we held our annual Parent Meeting for summer camp. We had at least 45 families (about 100 people) who were in attendance, it was standing room only. Last summer we had about 15 people total who came out. After the meeting Nicole spoke to several of the parents. They were extremely appreciative of the meeting and were very excited to be sending their kids to camp with us. Every parent Nicole spoke to that evening gave all the counselors such high praises. They were impressed they were all pursuing higher education and the degrees they all had chosen. They felt very lucky to have their kids being led by our counselors this summer.
- The first movie in the park was scheduled for June 13, but in an abundance of caution the Library and Park District chose to reschedule because of the forecasted storms.
- June 27th in our first concert in the park.
- Update on Proksa Pond West side. The staff has called 3 fountain companies, and they have all rejected the project: no filtration system, size of the project, company is too busy. We have one company willing to come to Proksa and look at the pond the week of 6/17. There are requests to two additional companies.
- The pumps on the East side pond are currently being installed.
- The parks department has excavated the first leak and Berwyn Western has come to evaluate. The parks department needed to excavate further, and Berwyn Western has ordered all parts for the repairs. The additional 2 leaks will be excavated at the end of the first repair. Berwyn Western is scheduled to return on Tuesday 6/18 to begin the repairs.
- The water fountains at Proksa and Serenity remain off, as they are fed by the leaking pipes.
- We have hired a landscape company that will begin the week of 6/17 to cut the grass at Freedom and Proksa. The purchase of this service will free up 2-3 days' time in the Parks Department schedule to accomplish other projects.

Cathy Fallon

From: Marianne Birko <marianneb@wssra.net>
Sent: Monday, June 10, 2024 4:10 PM
To: Anna Brzozowski Wegrecki; Annemarie Flaherty; Arlene Jezeirny (jeziernya@harwoodheights.org); Carlene Greifelt; Cathy Fallon; Colleen Broderick; Dan LoCascio; Jan Arnold; jiovinelli@pdofp.org; Kelly Diaz; Michael Sletten; Ron Malchiodi; Ted Gruber; Al Schmidt; Angel Avalos Jr.; Danette Krajewski; Giuseppe Zerillo; Greg Stanczyk; Jake Worley-Hood; Jeanmarie Hajer-O'Connor; Judy Guzaldo; jvallez@nbp4fun.org; kstille@rfparks.com; Liz Visteen; Nicole Collier
Cc: April Michalski; Annie Hart
Subject: WSSRA Updates



WSSRA UPDATE MAY 15 – JUNE 10, 2024

Program Updates

- **Summer Programs** Summer program registration is underway, programs begin on Saturday, June 15 and run until July 27. This season, our social club groups will enjoy a Chicago Dogs Game, Mini Golf, and an Improv night. Our youth will enjoy a trip to Lake Katherine for an animal encounter experience, and more!
WSSRA took 12 athletes to the Special Olympics State Summer Games on June 7-9 at Illinois State University. Our WSSRA Athletes had a tremendous showing competing in swimming, powerlifting, bocce and track and field events and **came back with 8 Gold medals, 4 Silver medals, 3 bronze medals and 5 6th place ribbons**. We are so proud of all of the work of all of the WSSRA athletes and our coaching staff!
- **Day Camp** Our All-Staff Training took place on June 5-7. It was a packed 3 days, Michael Brandwein kicked off orientation with a presentation on Practical and Powerful Techniques to Teach Problem-Solving, Responsibility, Resiliency, and Independence to Young People. Other topics included behavior management techniques, Handle with Care, a parent panel, teambuilding, safety, lifts and transfers, and sensory toolkits. Day Camp begins on Monday, June 10 and runs 7- weeks until July 26. We are making progress with our waitlist; we currently have 96 participants in Day Camp and 25 participants in Community Cruisers. We have 29 participants on the waitlist for camp and 2 participants on the waitlist for Community Cruisers. Participants will continue to be added as staff are hired. Of the 121 participants being served 46 are receiving transportation services.
- **Hiring Updates** Applicants are coming in and we are continuing to hire for summer programs, day camp and inclusion. Thank you to all our partners for their support promoting WSSRA and sending us referrals!
- **Inclusion** Our inclusion team has been busy with conducting partner training and participant assessments. This summer we are currently scheduled to support 60 participants in 224 inclusive programs. If you have any questions about inclusion, do not hesitate to reach out to Chris Strum at chriss@wssra.net.

9:00pm. The event will feature our Wacky Quacy Duck Splash, ducks can be purchased online at wssra.net.

Take Note

- **WSSRA Annual Report to Partners** Birko began her tour to share the 2023 Snapshot. So far, she has presented to River Forest Park District, Berwyn Park District, the Village of Riverside, and the Park District of Oak Park. She is scheduled to present to the Park District of Franklin Park in August. Please reach out and schedule a presentation date.
- **WSSRA 3rd Quarter Shares Billing Statements** will be going out via email today. Anyone with inclusion expenses this is included in your bill. **Payment is due July 15th**. All partners are welcome to set up an ACH account by contacting Annie Hart at annieh@wssra.net.
- **2023 Audit with Lauterbach & Amen to be Approved** WSSRA's Annual 2023 audit with Lauterbach & Amen was presented at the May meeting and is expected to be approved at the July 9th Board meeting. Attached is a copy for your review. Please call me if you have any questions.
- **WSSRF Updates** The Foundation is busy preparing for the upcoming events as follows:
November 8, 2024 Fallin for Our Stars Casino Night
December Holiday Solicitation
December – John Lannefeld Memorial Bocce Tournament planning
Saturday, February 8, 2025
Watch for updates on how you can be involved.

I am happy to answer any questions on the above updates. Feel free to e-mail or call me at 847.455.2100. Regards, Marianne



Marianne Birko, CTRS, CPRP

Executive Director

847.455.2100 x226
marianneb@wssra.net
www.wssra.net

2915 Maple St., Franklin Park, IL 60131



Enriching Lives Through Recreation

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We focus on the individual and their opportunity for fun!"

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DATE: 06/18/2024
TO: The Board of Commissioners
FROM: Cathy Fallon, Executive Director
RE: Old Business

- Property at 2832 Lombard Ave.
- Property Declared Surplus

ORDINANCE NO. 2024-604

**ORDINANCE DECLARING CERTAIN PARK DISTRICT PERSONAL
PROPERTY AS SURPLUS AND AUTHORIZING DISPOSAL**

WHEREAS, the Berwyn Park District has authority pursuant to 70 ILCS 1205/8-22 to sell or donate personal property when three-fifths of the Board of Park Commissioners determines that the property is no longer necessary; and

WHEREAS, the Board of Park Commissioners has determined that it is in the Park District's best interest to sell or donate the personal property identified below.

NOW, THEREFORE, BE IT ORDAINED BY THE BOARD OF PARK COMMISSIONERS OF THE BERWYN PARK DISTRICT, COOK COUNTY, ILLINOIS, AS FOLLOWS:

SECTION ONE: The Park District hereby finds that the personal property identified on Exhibit A attached hereto and made a part hereof is no longer necessary, useful to or for the best interests of the Park District.

SECTION TWO: The identified personal property shall be destroyed because it is no longer usable and is unable to be repaired. The property is disposed of "AS IS." In particular, **THE SELLER MAKES NO WARRANTIES OR REPRESENTATIONS EXPRESSED OR IMPLIED ABOUT THE PERFORMANCE ABILITY OF THE SUBJECT PROPERTY, ABOUT ITS PRESENT STATE OF REPAIR, ABOUT ITS CONDITION OR MAINTENANCE, ITS MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE.** The person receiving said property may take the property only upon execution of an "indemnification and hold harmless agreement" in substantially the same form as Exhibit B.

SECTION THREE: The Ordinance shall be in full force and effect upon its adoption and shall supersede any ordinance or motions or parts of resolutions or motions in conflict with any part herein and any such ordinances or motions or parts of ordinances are hereby repealed to the extent of the conflict.

SECTION FOUR: If any section, paragraph or provision of this ordinance shall be held invalid or unenforceable for any reason, such invalidity or unenforceability shall not affect any of the remaining provisions of this Ordinance.

PASSED THIS 4th day of June 2024

AYES:

NAYS:

ABSENT:

APPROVED THIS 4th day of June 2024

Brian Brock, President
Board of Park Commissioners, Berwyn Park District

ATTEST: _____
Mario Manfredini, Secretary
Board of Park Commissioners, Berwyn Park District

EXHIBIT A

Administration
Backup Server recording tapes

THIS PROPERTY IS BEING DISPOSED OF, AS APPROPRIATE. IT IS DEEMED INOPERABLE AND
UNABLE TO BE REPAIRED.

THE ABOVE DESCRIBED PROPERTY IS ACCEPTED "AS IS". THE SELLER MAKES NO WARRANTIES
OR REPRESENTATIONS EITHER EXPRESSED OR IMPLIED ABOUT THE PERFORMANCE ABILITY OF
THE PROPERTY, ITS PRESENT STATE OF REPAIR, ITS CONDITIONS OR MAINTENANCE, ITS
MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE

INDEMNIFICATION AND HOLD HARMLESS AGREEMENT

The _____ ("Buyer/Donee") agrees to the following conditions in consideration of the Berwyn Park District's sale of certain personal property described below, to wit:

Buyer/Donee agrees that all understandings and agreements heretofore had between the parties to this agreement are merged in this agreement, which alone fully and completely express to this agreement.

Buyer/Donee represents that it is purchasing/accepting the property described above that it is the subject of this agreement "AS IS." In particular, THE SELLER MAKES NO WARRANTIES OR REPRESENTATION EXPRESSED OR IMPLIED ABOUT THE PERFORMANCE ABILITY OF THE SUBJECT ITEM, ABOUT ITS PRESENT STATE OF REPAIR, ABOUT ITS CONDITION OR MAINTENANCE, OR ITS MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE.

Further, that Buyer/Donee agrees to indemnify and save harmless the Berwyn Park District against any and all judgments, decrees, costs, expenses (including reasonable attorney's fees) or any other loss the Berwyn Park District might sustain by reason of the sale of the subject property by the Buyer/Donee.

Description of property:

Agreed to this _____ day of _____, 2024.

Brian Brock, President
Board of Park Commissioners Berwyn Park District

_____, Buyer/Donee



DATE: 06/18/2024
TO: The Board of Commissioners
FROM: Cathy Fallon, Executive Director
RE: New Business

Commissioner Job Definitions:

President: The President shall be the executive officer of the Board. It shall be his/her duty to preside at all board meetings when present and to work with the Executive Director to set agenda items. The President shall appoint such special committees and/or task forces as he/she or the Board of Commissioners may deem necessary as well as appoint for a period of time, which coincides with his/her term as president, the members and chairpersons of the standing committees of the Board. In the absence of the Secretary, the President shall appoint a Secretary pro-tem. It shall be the duty of the President to sign all Ordinances and all such other documents and papers of the Park District, which by law require a signature. It shall be the duty of the President to see that all policies and procedures of the Board are enforced and all orders of the Board faithfully executed. In the event that an issue develops related to Board policies, procedures or the behavior or action of a Board member, the President will work with the Board member, the Executive Director and/or the attorney as necessary to address the issue. It shall also be the responsibility of the President, or his/her designee, to represent the Park District and/or the Board at various state and local civic functions and Park District events as requested.

Vice President: The Vice-President shall be vested with the powers to perform the duties of the President in the absence of the President or in the event of his or her refusal or inability to act. In the case of the absence of the President, the Vice President must preside in the President's stead and in the case of illness or resignation or death of the President, the Vice President becomes President for the period of incapacity. The Vice President is not an ex-officio member of any committee. In the event that both the President and Vice-President are absent from a meeting at which a quorum of Commissioners may be present, the Immediate Past President shall preside. Should none of the three be present, the Secretary shall call the meeting to order and call for selection of a President pro-tem for the meeting by vote of the Commissioners present.

Treasurer: The Treasurer will be the financial advisor to the Board with respect to all monies belonging to the District. The duties of the Treasurer will be to assure that all such monies are kept in financial institutions authorized by statute and approved and designated by the Board in the name of the District and disbursed only upon the authority of the Board; that District funds, subject to Board approval, are kept prudently invested according to the District's investment policy and as authorized by law; that monthly reports to the Board of all revenue and expenditures are made; that financial reports, statements, and information are submitted to the Board on at least a quarterly basis; and that all laws and statutes governing the duties and obligations as Treasurer are complied with. An Assistant Treasurer

may be appointed by the Board. An Assistant Treasurer will assist the Treasurer in all aspects of the Treasurer's responsibility.

Secretary: The Board Secretary shall oversee the taking, completion, and recording of all minutes, ordinances, orders, and resolutions of the Board. The Secretary is responsible for the verbatim recording and minutes of all closed sessions of the Board as well as regulating the schedule of disposal of such recordings and release to the public of such minutes according to state law (5 ILCS 120/2.06). The Secretary shall be responsible for all official correspondence of the Board. If the President and Vice-President both are absent from a meeting at which a quorum of Commissioners is present, then the Secretary shall call the meeting to order and call for selection of a President pro tempore for that meeting by a majority vote of the Commissioners present. The Secretary shall be present at all meetings of the Board. The Secretary shall also serve as the Legislative liaison of the Board, keeping them in contact with legislators and keeping the Board informed of legislative issues that would interest the Board.